



# ULIPS

**Presented By**

**ANKUR SHAH, Dev. Officer, LIC,**

Award In Financial Planning CII, UK.

FCFP, QPFPA, MCAFP Go Past,

Licentiate, Insurance Institute Of India.

M 98258 23084, E mail [theankurworld@gmail.com](mailto:theankurworld@gmail.com)

“Among the honorable workers in the civilized world, to whom the public as well as the assured will die indebted, we give faithful and successful life assurance agents a high place, and no field that we know of is more inviting to an ambition that would devote the best of talent to the benefit of society at large and individuals in particular.”



HON. ELIZUR WRIGHT  
1804 - 1885

# Classification of companies by market Cap

Large Cap – Top 100

Mid Cap – 101 to 250

Small Cap – 251 & onwards



## Asset Class Historical Performance

Asset Class	Cash	FI-ST	FI - LT	Eq - Large Cap	Eq - Mid C	Eq - Small C	Gold
Benchmark	Crisil Liquid Index	Crisil Short Term Bond Index	Crisil Composite Bond Index	Nifty 50	Nifty Midcap 100 Index	Nifty Smallcap 250 Index	Gold
CY'14	9.2%	10.5%	14.3%	31.4%	55.9%	69.6%	0.3%
CY'15	8.2%	8.7%	8.6%	-4.1%	6.5%	10.2%	-8.0%
CY'16	7.5%	9.8%	12.9%	3.0%	7.1%	0.4%	10.5%
CY'17	6.7%	6.0%	4.7%	28.6%	47.3%	57.3%	2.7%
CY'18	7.6%	6.7%	5.9%	3.2%	-15.4%	-26.8%	7.0%
CY'19	6.9%	9.5%	10.7%	12.0%	-4.3%	-8.3%	23.0%
CY'20	4.6%	10.4%	12.3%	14.9%	21.9%	25.1%	26.3%
CY'21	3.6%	4.4%	3.4%	24.1%	46.1%	61.9%	-4.5%
CY'22	5.1%	3.6%	2.5%	4.3%	3.5%	-3.6%	14.1%
CY'23	7.1%	7.3%	7.3%	20.0%	46.6%	48.1%	14.1%
MOM Returns	0.6%	0.6%	0.7%	6.6%	7.8%	9.5%	-0.8%
CY'24 YTD	3.7%	3.8%	4.5%	10.5%	20.7%	21.9%	13.1%
FY'25 YTD	1.8%	1.8%	1.8%	7.5%	15.9%	19.4%	6.3%
1Y Absolute	7.3%	7.3%	7.6%	25.1%	55.9%	62.3%	22.6%
3Y CAGR	5.9%	5.8%	5.6%	15.1%	27.3%	26.5%	14.5%
5Y CAGR	5.4%	6.9%	6.9%	15.3%	25.8%	27.2%	14.8%
10Y CAGR	6.5%	7.5%	8.0%	12.2%	17.5%	16.0%	8.8%

Source : Crisil (Data used in this page is as on 30<sup>th</sup> June 2024)

**Disclaimer:** The above table is for Information and Illustration purposes only and should not be construed as Investment Advice.

# VOLATILITY IN LARGE CAP

<b>Benchmark</b>
S&P BSE 100 TRI
<b>Fund Size</b>
Monthly Average: ₹ 12,974.91 Cr
Month End: ₹ 12,740.74 Cr
<b>NAV as on January 31, 2020</b>

SIP - If you invested ₹ 10000 every month					
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,500,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	3,449,225	2,309,887	756,900	398,057	124,997
Scheme Return (%)	12.58	12.62	9.31	6.74	8.17
B: S&P BSE 100 TRI Return (%)	11.30	11.28	10.31	8.43	9.75
AB: S&P BSE Sensex TRI Return (%)	11.70	11.87	12.23	11.91	12.71
Inception Date: August 8, 2007					

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of

<b>Benchmark</b>
S&P BSE 100 TRI
<b>Fund Size</b>
Monthly Average: ₹ 9,841.81 Cr
Month End: ₹ 8,675.90 Cr
<b>NAV as on March 31, 2020</b>

SIP - If you invested ₹ 10000 every month					
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,520,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	2,372,967	1,550,426	512,567	268,685	85,739
Scheme Return (%)	6.78	5.03	-6.23	-18.41	-49.98
B: S&P BSE 100 TRI Return (%)	6.27	4.72	-3.22	-13.84	-43.78
AB: S&P BSE Sensex TRI Return (%)	6.78	5.45	-1.09	-10.56	-41.87
Inception Date: August 8, 2007					

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration

# VOLATILITY IN MID CAP

## Fund Size

Monthly Average: ₹ 7,102.01 Cr

Month End: ₹ 7,269.27 Cr

## NAV as on January 31, 2020

Growth Plan ₹ 1,206.0632

Dividend Plan ₹ 63.0077

## Fund Size

Monthly Average: ₹ 6,052.06 Cr

Month End: ₹ 5,059.60 Cr

## NAV as on March 31, 2020

Growth Plan ₹ 833.8601

Dividend Plan ₹ 35.1232

## SIP - If you invested ₹ 10000 every month

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	2,910,000	2,400,000	1,800,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	75,825,281	28,288,262	5,367,362	2,296,331	764,114	405,040	133,457
Scheme Return (%)	22.08	21.08	13.43	12.51	9.69	7.93	22.45
B: S&P BSE Mid Cap TRI Return (%)	N.A	Nxx.A	N.A	11.74	7.22	2.51	15.10
AB: S&P BSE Sensex TRI Return (%)	N.A	14.72	12.04	11.87	12.23	11.91	12.71
Inception Date: October 8, 1995							

## SIP - If you invested ₹ 10000 every month

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	2,930,000	2,400,000	1,800,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	52,439,206	19,193,489	3,588,841	1,562,526	521,910	276,296	90,733
Scheme Return (%)	19.58	17.99	8.68	5.18	-5.52	-16.73	-43.45
B: S&P BSE Mid Cap TRI Return (%)	N.A	N.A	N.A	4.29	-8.23	-21.48	-46.24
AB: S&P BSE Sensex TRI Return (%)	N.A	11.97	7.90	5.45	-1.09	-10.56	-41.87
Inception Date: October 8, 1995							



# VOLATILITY IN SMALL CAP

## Benchmark

S&P BSE SmallCap TRI

## Fund Size

Monthly Average: ₹ 8,939.58 Cr

Month End: ₹ 9,063.88 Cr

NAV as on January 31, 2020

## Benchmark

S&P BSE SmallCap TRI

## Fund Size

Monthly Average: ₹ 7,062.55 Cr

Month End: ₹ 5,985.08 Cr

NAV as on March 31, 2020

## SIP - If you invested ₹ 10000 every month

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,130,000	600,000	360,000	120,000
Market Value (₹)	2,795,951	752,768	374,894	130,198
Scheme Return (%)	18.48	9.09	2.69	16.88
B: S&P BSE Small Cap TRI Return (%)	9.78	4.44	-1.27	15.67
AB: S&P BSE Sensex TRI Return (%)	12.05	12.23	11.91	12.71
Inception Date: September 16, 2010				

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**R: Benchmark AR: Additional Benchmark TRI: Total Return Index**

## SIP - If you invested ₹ 10000 every month

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,150,000	600,000	360,000	120,000
Market Value (₹)	1,859,621	488,730	244,797	85,819
Scheme Return (%)	9.76	-8.10	-23.90	-49.87
B: S&P BSE Small Cap TRI Return (%)	1.03	-12.44	-26.96	-50.25
AB: S&P BSE Sensex TRI Return (%)	5.28	-1.09	-10.56	-41.87
Inception Date: September 16, 2010				

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first

# BEHAVIOURAL FINANCE

## PROSPECT THEORY

- This theory was formulated in 1979 and further developed in 1992 by Amos Tversky and Daniel Kahneman, deeming it more psychologically accurate of how decisions are made when compared to the expected utility theory
- Prospect theory assumes that losses and gains are valued differently, and thus individuals make decisions based on perceived gains instead of perceived losses. Also known as the "loss-aversion" theory, the general concept is that if two choices are put before an individual, both equal, with one presented in terms of potential gains and the other in terms of possible losses, the former option will be chosen.



PROSPECT THEORY  
FORMULATED IN 1979 AND FURTHER DEVELOPED IN 1992 BY  
AMOS TVERSKY AND DANIEL KAHNEMAN,

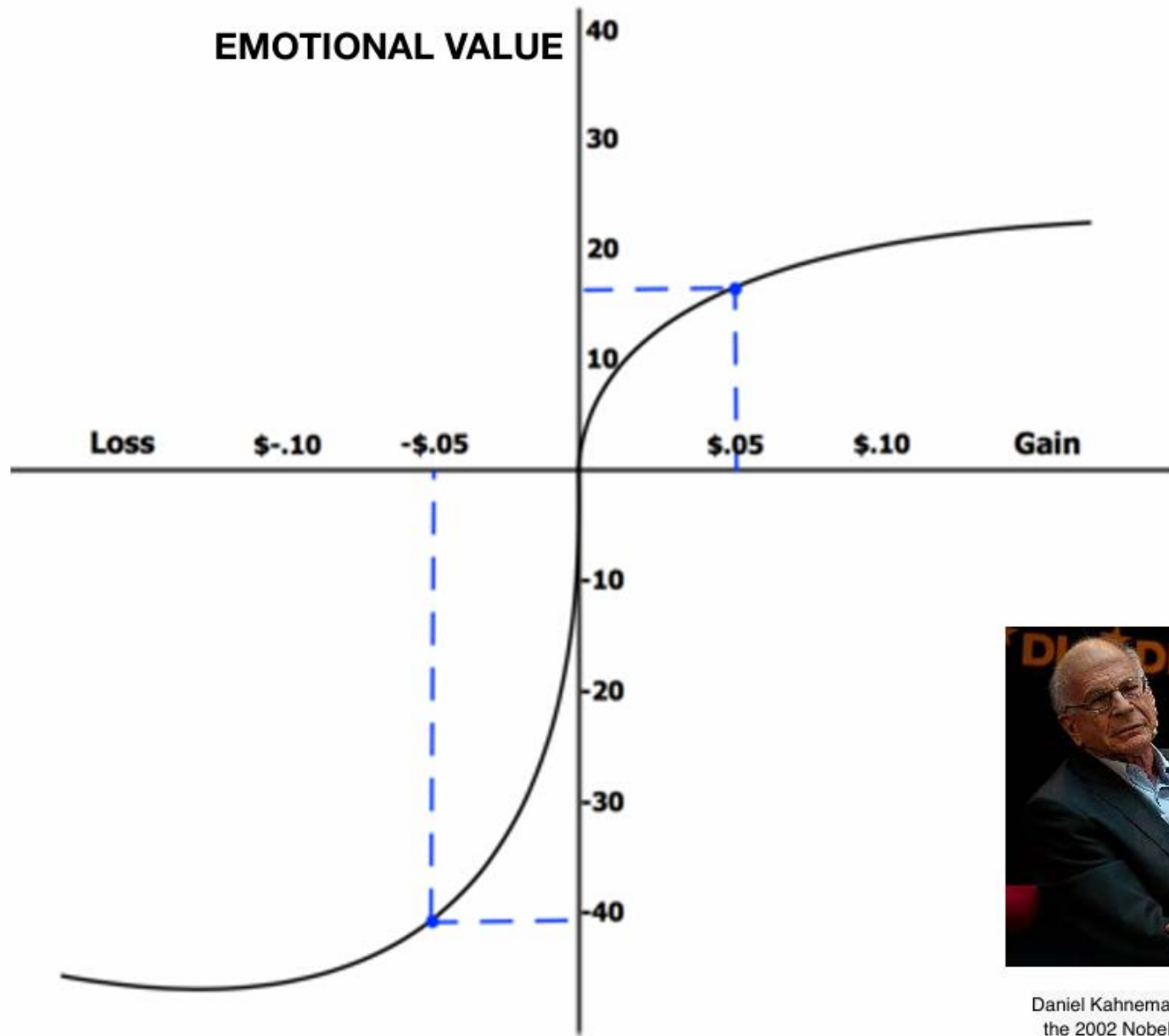
“Human beings are highly irrational; They often do what is harmful to themselves”



Daniel Kahneman

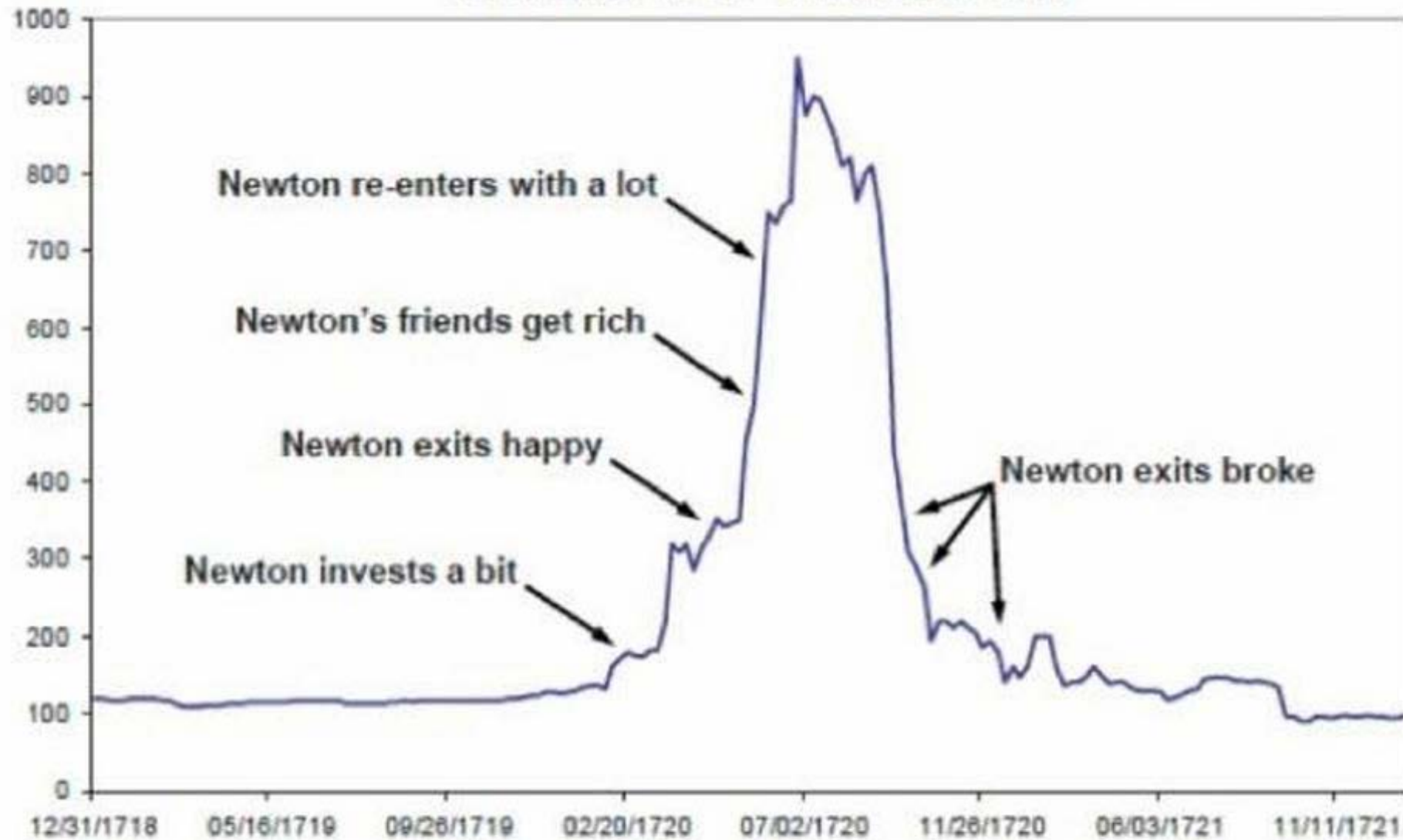
[Nobel Memorial Prize in Economic Sciences \(2002\)](#)

- INVESTORS FEEL MUCH MORE PAIN WHEN THEY LOSE \$1 THAN THEY FEEL PLEASURE WHEN THEY GAIN \$1.
- MOST OF US ARE ACTUALLY WILLING TO TAKE MORE RISK TO AVOID A LOSS THAN WE ARE WILLING TO TAKE TO ACHIEVE A GAIN.
- DR MEIR STATMAN OF SANTA CLARA UNIVERSITY CALLS “FEAR OF REGRET” MANY INVESTORS BUY A STOCK AND THEN IF IT GOES DOWN, RESUSE TO SELL IT, EVEN IF THEY CAN SEE THAT IT MAY DECLINE FURTHER. NOT JUST THE NOVICES, BUT THIS FEELING IS MORE PREDOMINANT IN FUND MANAGERS. THEY BUY WHAT MOST OF OTHER MANAGERS BUY.



Daniel Kahneman, who won the 2002 Nobel Memorial Prize in Economics for his work in Behavioural Economics

# South Sea Stock December 1718 – December 1721



Source(s): Marc Faber, Jeremy Grantham, Sir Isaac Newton

**It is easier to make money by catering to consumers' biases than trying to correct them**

**Prof. Richard Thaler**





# RISK MEASURES AND EXPENSE RATIO

## Benchmark

S&P BSE SmallCap TRI

## Fund Size

Monthly Average: ₹ 7,062.55 Cr

Month End: ₹ 5,985.08 Cr

## NAV as on March 31, 2020

Growth Plan	₹	27.2074
Dividend Plan	₹	19.4143
Bonus Option	₹	27.2074
Direct - Growth Plan	₹	29.1479
Direct - Dividend Plan	₹	21.0111
Direct - Bonus Option	₹	29.1479

## Volatility Measures

Standard Deviation	7.36
Beta	0.94
Sharpe Ratio	-0.10

**Note:** The above measures have been calculated using monthly rolling returns for 36 months period with 4.81% risk free return (FBIL Overnight MIBOR as on 31/03/2020).

**Portfolio Turnover (Times)** 0.76

## Total Expense Ratio^

Regular/Other than Direct	2.21
Direct	1.15

## Load structure

## SIP - If you invested ₹ 10000 every month

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,150,000	600,000	360,000	120,000
Market Value (₹)	1,859,621	488,730	244,797	85,819
Scheme Return (%)	9.76	-8.10	-23.90	-49.87
B: S&P BSE Small Cap TRI Return (%)	1.03	-12.44	-26.96	-50.25
AB: S&P BSE Sensex TRI Return (%)	5.28	-1.09	-10.56	-41.87

Inception Date: September 16, 2010

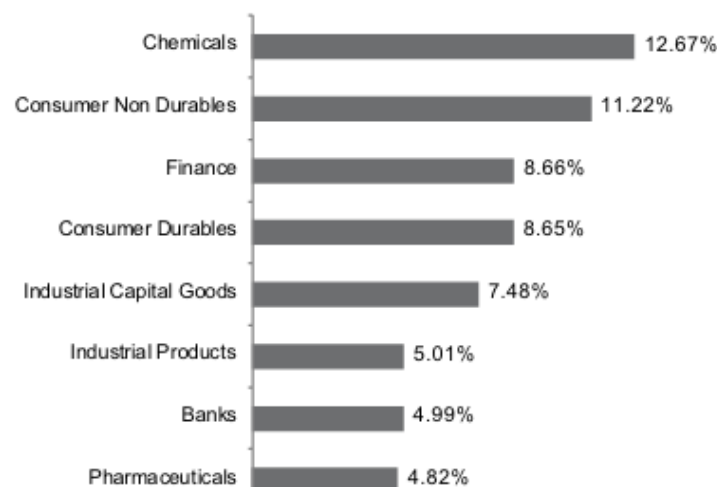
**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 63-70. For Fund manager wise scheme performance refer page 71-74.

## Industry Allocation



## Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
<b>Dividend Plan</b>			
07-Feb-18	3.00	35.9501	32.9501
28-Mar-16	1.20	19.8299	18.6299
24-Mar-15	2.00	21.3040	19.3040
<b>Direct - Dividend Plan</b>			
07-Feb-18	3.00	37.8948	34.8948
28-Mar-16	1.20	20.4064	19.2064
24-Mar-15	2.00	21.3040	19.3040

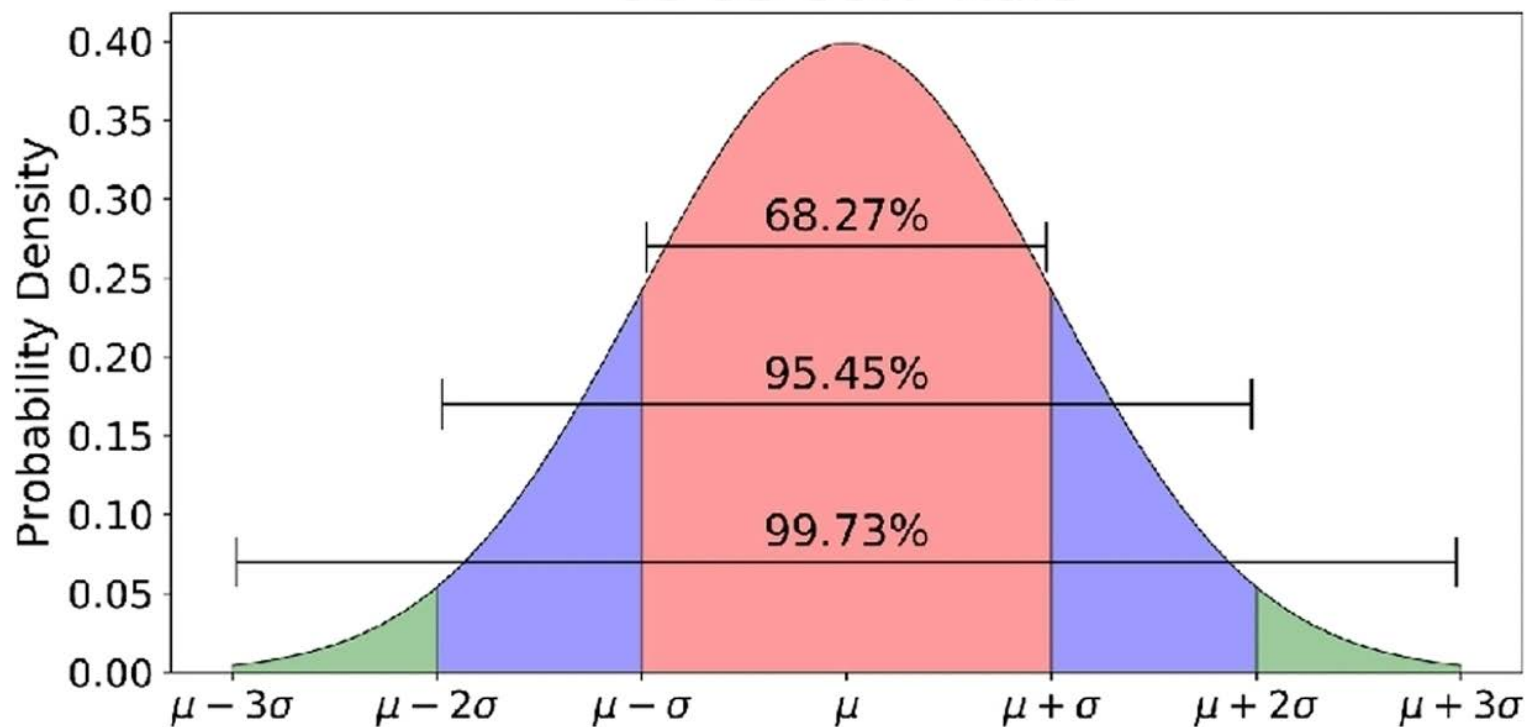
**Past performance may or may not be sustained in future.** Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

## STANDARD DEVIATION

68% of the data is within 1 standard deviation ( $\sigma$ ) of the mean ( $\mu$ ).

95% of the data is within 2 standard deviations ( $\sigma$ ) of the mean ( $\mu$ ).

### 68-95-99.7 Rule



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<b>Sharpe Ratio = (Return earned-Risk free returns)/SD</b>					
<b>15 yr 2006-2021</b>	<b>Sensex</b>	<b>HDFC 100</b>	<b>UTI Master Share</b>	<b>Kotak Blue Chip</b>	<b>S&amp;P 500</b>
<b>IRR</b>	12.00%	12.83%	12.65%	12.73%	16.58%
<b>Gsecs</b>	6.38%	6.38%	6.38%	6.38%	1.81%
<b>Excess over safe return</b>	<b>5.62%</b>	<b>6.45%</b>	<b>6.27%</b>	<b>6.35%</b>	<b>14.77%</b>
<b>SD</b>	32.06%	33.84%	29.36%	29.87%	13.00%
<b>Sharpe ratio</b>	<b>0.1753</b>	<b>0.1906</b>	<b>0.2136</b>	<b>0.2126</b>	<b>1.1362</b>
<b>68% of the Period Range of Returns</b>	-20.06%	-21.01%	-16.71%	-17.14%	3.58%
	44.06%	46.67%	42.01%	42.60%	29.58%
<b>95% of the Period Range of Returns</b>	-52.12%	-54.85%	-46.07%	-47.01%	-9.42%
	76.12%	80.51%	71.37%	72.47%	42.58%
<b>100% of the Period Range of Returns</b>	-84.18%	-88.69%	-75.43%	-76.88%	-22.42%
	108.18%	114.35%	100.73%	102.34%	55.58%

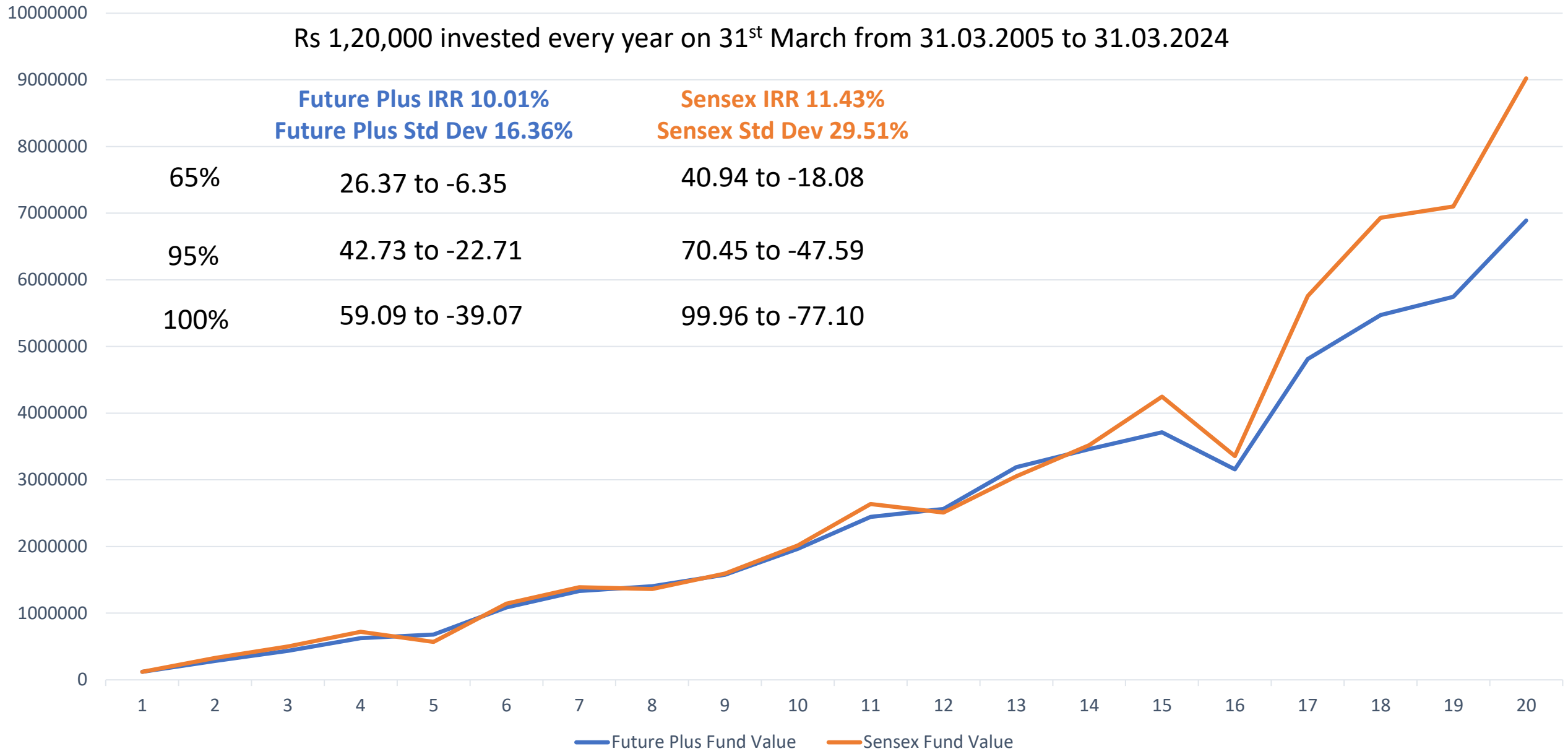
# Future Plus Vs Sensex

Rs 1,20,000 invested every year on 31<sup>st</sup> March from 31.03.2005 to 31.03.2024

**Future Plus IRR 10.01%**  
**Future Plus Std Dev 16.36%**

**Sensex IRR 11.43%**  
**Sensex Std Dev 29.51%**

65%	26.37 to -6.35	40.94 to -18.08
95%	42.73 to -22.71	70.45 to -47.59
100%	59.09 to -39.07	99.96 to -77.10





Future Plus							Sensex					
Date	NAV	Investment	Units	Cummulative Units	Future Plus Fund Value	variation	Sensex	Investment	Units	Cummulative Units	Sensex Fund Value	Variation
31/03/2005	10.0000	-120000	12000.0000	12000	120000		6492.82	-120000	18.48	18.48	120000	
31/03/2006	13.5962	-120000	8825.9955	20826.00	283154	35.96%	11279.96	-120000	10.64	29.12	328476	73.73
31/03/2007	15.0630	-120000	7966.5405	28792.54	433702	10.79%	13072.1	-120000	9.18	38.30	500663	15.89
31/03/2008	17.4751	-120000	6866.9135	35659.45	623152	16.01%	15644.44	-120000	7.67	45.97	719184	19.68
31/03/2009	15.6439	-120000	7670.7215	43330.17	677853	-10.48%	9708.5	-120000	12.36	58.33	566306	-37.94
31/03/2010	22.2578	-120000	5391.3684	48721.54	1084434	42.28%	17527.77	-120000	6.85	65.18	1142411	80.54
31/03/2011	24.8762	-120000	4823.8879	53545.43	1332007	11.76%	19445.22	-120000	6.17	71.35	1387385	10.94
31/03/2012	23.9544	-120000	5009.5181	58554.95	1402649	-3.71%	17404.2	-120000	6.89	78.24	1361761	-10.50
31/03/2013	24.8485	-120000	4829.2653	63384.21	1575003	3.73%	18835.77	-120000	6.37	84.61	1593772	8.23
31/03/2014	29.1118	-120000	4122.0399	67506.25	1965228	17.16%	22386.27	-120000	5.36	89.97	2014194	18.85
31/03/2015	34.3914	-120000	3489.2444	70995.50	2441634	18.14%	27957.49	-120000	4.29	94.27	2635462	24.89
31/03/2016	34.4015	-120000	3488.2200	74483.72	2562352	0.03%	25341.86	-120000	4.74	99.00	2508895	-9.36
31/03/2017	41.2005	-120000	2912.5860	77396.30	3188766	19.76%	29620.5	-120000	4.05	103.05	3052489	16.88
31/03/2018	43.1569	-120000	2780.5519	80176.85	3460184	4.75%	32968.68	-120000	3.64	106.69	3517530	11.30
31/03/2019	44.8008	-120000	2678.5236	82855.38	3711987	3.81%	38672.91	-120000	3.10	109.80	4246132	17.30
31/03/2020	36.6569	-120000	3273.5992	86128.98	3157221	-18.18%	29468.49	-120000	4.07	113.87	3355523	-23.80
31/03/2021	54.4888	-120000	2202.2874	88331.26	4813065	48.65%	49509.15	-120000	2.42	116.29	5757517	68.01
31/03/2022	60.5755	-120000	1980.9989	90312.26	5470710	11.17%	58568.51	-120000	2.05	118.34	6931048	18.30
31/03/2023	62.2979	-120000	1926.2287	92238.49	5746264	2.84%	58991.52	-120000	2.03	120.38	7101107	0.72
31/03/2024	73.3872	-120000	1635.1625	93873.65	6889125	17.80%	73968.62	-120000	1.62	122.00	9023976	25.39
01/04/2024		<b>6889124.5702</b>	93873.6533	<b>Future Plus Std Dev</b>		<b>16.36%</b>		<b>9023976.07</b>	122.00	<b>Sensex Std Dev</b>		<b>29.51</b>
<b>Future Plus IRR</b>		<b>10.01%</b>					<b>Sensex IRR</b>	<b>11.43%</b>				

Policy year	Annualized premium	Premium allocation charge (PAC)	Annualized premium less PAC	Mortality charge	GST (excluding GST on FMC and discontinuance charge)	Policy admin charge	Gross yield (p.a.)		8.00%	Net yield (p.a.)		6.30%		Fund at end of year	Surrender value	Death benefit
							Accident benefit rider charge	Addition to the fund	Fund before FMC	FMC (including tax charge on FMC)	Fund after FMC	Guaranteed addition	Refund of mortality charge			
(1)	(2)	(3)	(4)=(2)-(3)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)=(10)-(11)	(13)	(14)	(15)	(16)	(17)
1	100000	8000	92000	1198	1656	0	0	7131	96278	1472	94806	0	0	94806	88094	1000000
2	100000	5500	94500	1097	1188	0	0	14900	201921	3075	198846	0	0	198846	194126	1000000
3	100000	5500	94500	987	1168	0	0	23167	314359	4781	309578	0	0	309578	306038	1000000
4	100000	5500	94500	861	1145	0	0	31967	434039	6597	427441	0	0	427441	425081	1000000
5	100000	5500	94500	715	1119	0	0	41334	561442	8531	552911	0	0	552911	552911	1000000
6	100000	4000	96000	542	1088	1500	0	51372	697154	10602	686552	5000	0	691552	691552	1000000
7	100000	4000	96000	330	1063	1575	0	62389	846972	12876	834097	0	0	834097	834097	1000000
8	100000	4000	96000	83	1033	1654	0	73717	1001045	15214	985831	0	0	985831	985831	1000000
9	100000	4000	96000	0	1033	1736	0	85768	1164830	17701	1147130	0	0	1147130	1147130	1147130
10	100000	4000	96000	0	1048	1823	0	98573	1338831	20343	1318488	10000	0	1328488	1328488	1328488
11	100000	4000	96000	0	1065	1914	0	112971	1534480	23315	1511165	0	0	1511165	1511165	1511165
12	100000	4000	96000	0	1082	2010	0	127473	1731546	26308	1705239	0	0	1705239	1705239	1705239
13	100000	4000	96000	0	1100	2111	0	142880	1940908	29487	1911421	0	0	1911421	1911421	1911421
14	100000	4000	96000	0	1119	2216	0	159249	2163335	32865	2130469	0	0	2130469	2130469	2130469
15	100000	4000	96000	0	1139	2327	0	176639	2399642	36454	2363187	20000	0	2383187	2383187	2383187
16	100000	4000	96000	0	1160	2443	0	196702	2672286	40595	2631691	0	0	2631691	2631691	2631691
17	100000	4000	96000	0	1182	2565	0	216431	2940375	44667	2895708	0	0	2895708	2895708	2895708
18	100000	4000	96000	0	1205	2694	0	237391	3225200	48992	3176208	0	0	3176208	3176208	3176208
19	100000	4000	96000	0	1229	2829	0	259660	3527810	53588	3474222	0	0	3474222	3474222	3474222
20	100000	4000	96000	0	1255	2970	0	283319	3849317	58471	3790846	25000	0	3815846	3815846	3815846
21	100000	4000	96000	0	1281	3118	0	310441	4217887	64068	4153819	0	0	4153819	4153819	4153819

							Gross yield (p.a.)		8.00%	Net yield (p.a.)		6.30%				
Policy year	Annualized premium	Premium allocation charge (PAC)	Annualized premium less PAC	Mortality charge	GST (excluding GST on FMC and discontinuance charge)	Policy admin charge	Accident benefit rider charge	Addition to the fund	Fund before FMC	FMC (including tax charge on FMC)	Fund after FMC	Guaranteed addition	Refund of mortality charge	Fund at end of year	Surrender value	Death benefit
(1)	(2)	(3)	(4)=(2)-(3)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)=(10)-(11)	(13)	(14)	(15)	(16)	(17)
22	100000	4000	96000	0	1309	3274	0	337273	4582509	69606	4512903	0	0	4512903	4512903	4512903
23	100000	4000	96000	0	1339	3438	0	365781	4969907	75489	4894418	0	0	4894418	4894418	4894418
24	100000	4000	96000	0	1370	3610	0	396070	5381509	81740	5299768	0	0	5299768	5299768	5299768
25	100000	4000	96000	0	1402	3790	0	428252	5818827	88382	5730445	30000	5814	5766259	5766259	5766259

# Non-Negative Claw-back Additions

IRDAI has put on cap on the *maximum reduction in yield*. If the difference between calculated reduction in yield and Maximum return in yield required is positive then an equivalent number of units shall be added to the Policyholders' Fund in such a way that the calculated reduction in yield shall be equal to the maximum reduction in yield. The same shall be called as **Non-negative claw-back addition**. The units of the Non-negative claw-back shall be based on the NAV declared as on the date of Non-negative claw-back addition.

No. of years elapsed since inception	Maximum Reduction in Yield (difference between Gross and Net Yield)										
	5	6	7	8	9	10	11	12	13	14	15 and there after
For continuing policies	4.00%	3.75%	3.50%	3.30%	3.15%	3.00%	2.75%	2.75%	2.50%	2.50%	2.25%
For maturing policies	-	-	-	-	-	3.00%	2.25%	2.25%	2.25%	2.25%	2.25%



## ALL LISTED ASSETS

	Earlier STCG	Now STCG	Holding Period	Holding Changed?	Earlier LTCG	Now LTCG
Stocks	15%	20%	12 months	No	10%	12.50%
Equity Mutual Funds	15%	20%	12 months	No	10%	12.50%
Debt and non-Equity MFs	Slab rate	Slab rate	N/A	Yes, earlier same for STCG & LTCG	Slab rate	Slab rate
Bonds (Listed)	Slab rate	20%	12 months	No	10%	12.50%
REITs/InVITs	15%	20%	12 months*	Yes, earlier 36	10%	12.50%
Equity FoFs*	Slab rate	20%	N/A	Yes, earlier same for STCG & LTCG	Slab rate	12.50%
Gold/Silver ETF	Slab rate	20%	12 months	Yes, earlier same for STCG & LTCG	Slab rate*	12.50%
Overseas FoFs	Slab rate	Slab rate	24 months	Yes, earlier same for STCG & LTCG	Slab rate	12.50%
Gold Funds	Slab rate	Slab rate	12 months	Yes, earlier same for STCG & LTCG	Slab rate	12.50%

Note: Annual LTCG exempt amount hiked from ₹1 lakh to ₹1.25 lakh for stocks and equity MFs

If the total annual premium for all these ULIPs issued on or after February 1, 2021 is less than ₹ 2.5 lakh for all the years during the tenure of all these policies, then the maturity benefits received from each of these ULIPs is tax-free\* subject to conditions mentioned under Section 10(10D) of The Income Tax Act, 1961

# Why ULIPs

ULIP Plans  
offer double  
benefit of  
Insurance and  
Investment



Enjoy a  
life cover



Long-term  
growth



Save tax under  
Section 80C &  
80D



Boost your  
returns

"In this policy, the investment risk in the investment portfolio is borne by the policyholder"



UIN: 512L354V01 | Plan No.: 873



# Fast forward your INVESTMENT RETURNS

Add benefit of **LIFE COVER** to your **MARKET INVESTMENT**

A UNIT LINKED, NON PARTICIPATING, INDIVIDUAL LIFE INSURANCE PLAN

- Start with Monthly premium as low as ₹2,500/-
- Choice of two funds - Upto 100% invested in select stocks of **NIFTY 50** (Flexi Smart Growth Fund) or **NIFTY 100** (Flexi Growth Fund)
- With Guaranteed additions\*

\*T & C Apply



LIC/PI/2023-24/21/ENG

For details, contact your Agent/Nearest LIC Branch or SMS YOUR CITY NAME to 56767474

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**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS.** IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale.

Fund Type	Govt. Securities/ Corporate Debt	Short Term Money Market	Listed Equity Shares	Risk associated with Fund
Flexi Growth Fund	0 to 20%	0 to 40%	40% to 100% Select stocks of NSE NIFTY 100 Index	Very High Risk
Flexi Smart Growth Fund	0 to 20%	0 to 40%	40% to 100% Select stocks of NSE NIFTY 50 Index	Very High Risk

<b>Index Plus 873</b>				
	<b>7 Times Risk Cover</b>		<b>10 Times Risk Cover</b>	
<b>Min Entry Age</b>	90 days LBD		90 days LBD	
<b>Max Entry Age</b>	60 Years NBD		50 Years NBD	
<b>AP</b>	Less than 48000		48000 or above	
<b>Min Term</b>	15 Years		10 Years	
<b>Max Term</b>	25 Years			
<b>Min Mat Age</b>	18 Years LBD			
<b>Max Mat Age</b>	85 Years NBD		75 Years NBD	
<b>Modes</b>	Mly	Qly	Hly	Yly
<b>Min Premium</b>	2500	7500	15000	30000



## Ek SIIP - Do Fayede

Saving bhi : Suraksha bhi



**A Unit Linked, Non-Participating,  
Individual Life Insurance Plan**



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Fund Type	Govt. Securities/ Corporate Debt	Short Term Money Market	Listed Equity Shares	Risk associated with Fund
Bond Fund	Not less than 60%	Not more than 40%	Nil	Low Risk
Secured Fund	Not less than 45% & Not more than 85%	Not more than 40%	Not less than 15% & Not more than 55%	Low to Medium Risk
Balanced Fund	Not less than 30% & Not more than 70%	Not more than 40%	Not less than 30% & Not more than 70%	Medium Risk
Growth Fund	Not less than 20% & Not more than 60%	Not more than 40%	Not less than 40% & Not more than 80%	High Risk

For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale.

IRDAI Regn. No. 512

## SIIP 852

	<b>7 Times Risk Cover</b>	<b>10 Times Risk Cover</b>		
<b>Min Entry Age</b>	55 Years LBD	90 days LBD		
<b>Max Entry Age</b>	65 Years NBD	55 Years NBD		
<b>Min Term</b>	10 Years			
<b>Max Term</b>	25 Years			
<b>Min Mat Age</b>	18 Years LBD			
<b>Max Mat Age</b>	85 Years NBD			
<b>Modes</b>	Mly	Qly	Hly	Yly
<b>Min Premium</b>	4000	12000	22000	40000

## Save Once... and Realise Your Life Goals



Plan No: 849 UIN:512L317V01

**A Unit Linked, Non Participating,  
Single Premium,  
Individual Life Insurance Plan**



भारतीय जीवन बीमा निगम  
LIFE INSURANCE CORPORATION OF INDIA

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LIC/D/2020-21/21/ENG

For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale.

IRDAI Regn. No. 512

Fund Type	Govt. Securities/ Corporate Debt	Short Term Money Market	Listed Equity Shares	Risk associated with Fund
Bond Fund	Not less than 60%	Not more than 40%	Nil	Low Risk
Secured Fund	Not less than 45% & Not more than 85%	Not more than 40%	Not less than 15% & Not more than 55%	Low to Medium Risk
Balanced Fund	Not less than 30% & Not more than 70%	Not more than 40%	Not less than 30% & Not more than 70%	Medium Risk
Growth Fund	Not less than 20% & Not more than 60%	Not more than 40%	Not less than 40% & Not more than 80%	High Risk

## Nivesh Plus 849

	<b>Option 1 (1.25 Times)</b>	<b>Option 2 (10 Times)</b>		
<b>Min Entry Age</b>	90 days LBD	90 days LBD		
<b>Max Entry Age</b>	70 Years NBD	35 Years NBD		
	Age at Entry up to	25 Yrs	26 to 30	31 to 35
<b>Min Term</b>	10 Years			
<b>Max Term</b>	25 Years	25	20	10
<b>Min Mat Age</b>	18 Years LBD			
<b>Max Mat Age</b>	85 Years NBD	50 Years NBD		
<b>Modes</b>	Single			
<b>Min Premium</b>	100000			



Introducing

"In this policy, the investment risk in the investment portfolio is borne by the policyholder"

# A Smart Investment Today, for a Secured Future Tomorrow.

## LIC's New Pension Plus

Plan No.: 867

UIN: 512L347V01

(A Unit Linked, Non-Participating,  
Individual Pension Plan)



Plan your own pension with LIC's New Pension Plus

- Age eligibility: 25-75 years
- Flexible Premium payment
- Guaranteed Additions
- Deferred Annuity
- Market linked payout
- Partial Withdrawals



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Fund Type	Govt. Securities/ Corporate Debt	Short Term Money Market	Listed Equity Shares	Risk associated with Fund
Pension Bond Fund	60% to 100%	0% to 40%	Nil	Low Risk
Pension Secured Fund	50% to 90%	0% to 40%	10% to 50%	Low to Medium Risk
Pension Balanced Fund	30% to 70%	0% to 40%	30% to 70%	Medium Risk
Pension Growth Fund	0% to 60%	0% to 40%	40% to 100%	High Risk

IRDAI Regn No.: 512

For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale.



## Pension Plus 867

**Min Entry Age**

25 Years LBD

**Max Entry Age**

75 Years LBD

**Min Term**

10 Years

**Max Term**

42 Years

**Min Vesting Age**

35 Years LBD

**Max Vesting Age**

85 Years LBD

**Modes**

Mly

Qly

Hly

Yly

Single

**Min Premium**

3000

9000

16000

30000

100000

## **OPTIONS ON VESTING:**

### **1. Buy Annuity on Vesting / Surrender / Discontinuance:**

- a. Utilize entire proceeds to buy Immediate or Deferred Annuity at the then prevailing rates from Corporation OR Utilize 50% of the proceeds (net amount after commutation) to buy Annuity from any other Insurer. OR
- b. Commute upto 60% and utilize the balance amount to buy Immediate or Deferred Annuity at the then prevailing rates from Corporation OR Utilize 50% of the proceeds (net amount after commutation) to buy Annuity from any other Insurer.

In case the proceeds are not sufficient to purchase minimum annuity, the proceeds may be paid to Life Assured as lump sum.

### **2. Extend the Date of Vesting:**

Extension of Policy term (Vesting Date) is allowed under regular premium policies (either by payment of further premiums or without payment of further premiums) and Single Premium policies, subject to following conditions:

- Age of LA should be less than 60 at the time of exercising the option.
- Extension of policy term will be upto maximum vesting age under the plan.
- Original Plus Extended policy term shall not be more than 42 years.
- Request must be submitted before the original vesting date.

### 3. Partial Withdrawals:

- Allowed after 5 years lock in Period and maximum up to 3 times during the entire Policy term, only under following stipulated reasons:
  - Higher Education of Children
  - Marriage of Children
  - Purchase / Construction of Residential House
  - Treatment of Critical Illness of Self or Spouse
  - Any other reason as per IRDAI Guidelines
- Maximum Amount of Partial Withdrawal will be as under:

Annual Premium	Single Premium	% of Fund Value
Up to ₹ 49,000	Up to ₹ 1,90,000	10%
₹50,000 to ₹99,000	₹ 2,00,000 to ₹ 4,90,000	15%
₹1,00,000 & above	₹ 5,00,000 and above	25%

- Any Partial Withdrawal which will result in fund value getting reduced to less than one Annualized Premium under regular premium policy OR 30% of single premium under single premium policies will not be allowed.
- Guaranteed Additions shall reduce after date of Partial Withdrawal on pro-rata basis.  
Modified rate of Guaranteed Additions for future policy years will be =  

$$\frac{\text{Original GA Rate for the respective year} \times \text{Fund Value at the end of the year}}{\text{Fund Value at the end of the year} + \text{Amount of Partial Withdrawal}}$$

Policy year	Annualized premium	Premium allocation charge (PAC)	Annualized premium less PAC	Mortality charge	GST (excluding GST on FMC)	Policy admin charge	Addition to the fund	Gross yield (p.a.)		Net yield (p.a.)		Surrender value	Death benefit	
								8.00%	6.49%	Fund before FMC	Fund after FMC			Guaranteed addition
(1)	(2)	(3)	(4)=(2)-(3)	(5)	(6)	(7)	(8)	(9)	(10)	(11)=(9)-(10)	(12)	(13)	(14)	(15)
1	100000	7000	93000	0	1383	684	7251	98184	1496	96687	0	96687	89842	105000
2	100000	4000	96000	0	839	660	15212	206400	3139	203261	0	203261	198541	210000
3	100000	4000	96000	0	834	636	23676	321467	4886	316581	0	316581	313041	316581
4	100000	4000	96000	0	830	612	32677	443815	6744	437071	0	437071	434711	437071
5	100000	4000	96000	0	826	588	42247	573904	8719	565185	0	565185	565185	565185
6	100000	3000	97000	0	540	0	52544	714189	10844	703345	5000	708345	708345	708345

THANK

YOU

	Ulip	Large Cap MF/Sensex	Small/Mid Cap MF
<b>Amount Invested for 20 Years</b>	-200000	-200000	-200000
<b>Yield</b>	10%	11.50%	15%
<b>Maturity value</b>	12600500	15165133	23562024
<b>Tax</b>	80C & 10 10(D) (Tax free up to 2.50 Lac Premium)	12.50% + Health & Edu Cess 4% (Net 13%)	12.50% + Health & Edu Cess 4% (Net 13%)
<b>Post Tax Return</b>	12600500	13193665	20498961
<b>Risk/SD</b>	16 (Moderate)	29 (High)	Very High
<b>Risk Cover</b>	10 Times	Nil	Nil
<b>Expense Ratio</b>	Similar		