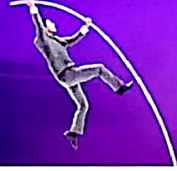




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BIG CHALLENGES...  
BIGGER OPPORTUNITIES



# Introducing: LIC's Amritbaal (Plan No. 874) (UIN: 512N365V01)

Non-Linked, Non-Participating, Individual, Savings, Life Insurance plan

**\*\*This material is for training purpose and internal circulation only**





## USPs:

- Maturity at crucial ages of adulthood, to cover various education, marriage and other needs of children. (Ages 18 to 25)
- Maturity Benefit in lumpsum or in convenient installments
- Minimum Policy term as low as 5 years under Single Premium and 10 years under Limited Premium
- Limited Shorter Premium Payment Term of 5/6/7 years and Single Premium
- Minimum entry age just 30 days after birth



## Guaranteed Additions:

<b>For In-force Policies</b>	<b>Rs 80 per Rs 1000 Basic Sum Assured for each completed year, till end of the Policy term</b>		
<b>For Paid Up policies</b>	<b>Reduced Guaranteed Additions per Rs 1000 Basic Sum Assured, at the end of each year till end of the Policy term</b>		
<b>Number of full years premium paid</b>	<b>PPT (5 years)</b>	<b>PPT (6 years)</b>	<b>PPT (7 years)</b>
2	Rs.15	Rs.9	Rs.6
3	Rs.33	Rs.23	Rs.16
4	Rs.54	Rs.39	Rs.28
5		Rs.57	Rs.42
6			Rs.58



## Rider Option : Premium Waiver Benefit

- Can be opted for anytime during the minority of the child, provided the outstanding premium payment term is at least 5 years
- If opted, and death of the proposer occurs during the rider term, future premiums under the policy shall be waived



## Benefits-(Maturity/Death):

<b>Maturity Benefits:</b>	<b>Basic Sum Assured plus accrued Guaranteed Additions</b>	
<b>Death Benefits:</b>	<b>Sum Assured on Death plus accrued Guaranteed Additions</b>	
Premium payment	Option	Sum Assured on Death is Higher of:
Limited Premium Payment	Option I	7 times of Annualised Premium
	Option II	Basic Sum Assured
Single Premium Payment	Option III	10 times of Annualised Premium
	Option IV	Basic Sum Assured
		1.25 times of Single Premium
		Basic Sum Assured
		10 times of Single Premium

- Death Benefit under Option I and II will be minimum 105% of Total Premiums paid
- On death before commencement of risk, death benefit shall be refund of premium only



## Settlement Option for Maturity Benefit:

- Maturity benefit in **installments for a period of 5/10/15 years**
- Subject to minimum installment amount
- To be exercised at least 3 months before maturity
- Life Assured can commute the balance payments once installments commence
- During installment payments, on death of Life Assured, nominee will continue to receive the installments, no alteration will be allowed

## Death Benefit in installments:

- Paid in **lumpsum** OR
- In **installments of 5/10/15 years**, subject to minimum amount, option to be exercised by life assured during his/her lifetime



## Settlement Option

### Settlement Option (For Maturity Benefit/Death Benefit) in Installments:

Mode of Installment payment	Minimum installment amount
Monthly	Rs. 5,000/-
Quarterly	Rs. 15,000/-
Half-Yearly	Rs. 25,000/-
Yearly	Rs. 50,000/-



## High Sum Assured Rebates:

### Under Limited Premium Payment (Option I & Option II)

#### Rebate on tabular Premium per Rs 1000 Basic Sum Assured

Basic Sum Assured Range	Maturity Ages from 18 to 21 years		Maturity Ages from 22 to 25 years	
	Entry Age upto 9 years	Entry Age 10 to 13 years	Entry Age upto 9 years	Entry Age 10 to 13 years
Upto Rs 3,25,000	Nil	Nil	Nil	Nil
Rs 3,50,000 to Rs 4,75,000	2.60	2.60	2.85	2.60
Rs 5,00,000 to Rs 9,75,000	4.55	4.55	5.55	4.55
Rs 10,00,000 to Rs 24,50,000	6.80	6.80	8.35	6.85
Rs 25,00,000 and above	8.20	8.20	10.00	8.20

### Under Single Premium Payment (Option III & Option IV)

#### Rebate on tabular Premium per Rs 1000 Basic Sum Assured

Basic Sum Assured Range	Maturity Ages from 18 to 21 years		Maturity Ages from 22 to 25 years	
	Entry Age upto 9 years	Entry Age 10 to 13 years	Entry Age upto 9 years	Entry Age 10 to 13 years
Upto Rs 3,25,000	Nil	Nil	Nil	Nil
Rs 3,50,000 to Rs 4,75,000	9.85	7.65	11.90	9.85
Rs 5,00,000 to Rs 9,75,000	17.20	13.35	20.80	17.25
Rs 10,00,000 to Rs 24,50,000	25.80	20.05	31.25	25.90
Rs 25,00,000 and above	31.00	24.05	37.50	31.05





## Surrender:

Allowed after policy acquires paid-up value

**Limited Premium:** After 2 full years premiums have been paid

**Single Premium:** Any time during the policy term

## Loan:

Loan: Allowed within the Surrender Value

**Limited Premium:** After 2 full years premiums have been paid

**Single Premium:** After 3 months of completion/issue of policy or expiry of free look period, whichever is later

Interest rate will be reduced by additional 100 basis points for female child, if loan is availed for education purpose

## Revival:

Revival is allowed within period of 5 years from first unpaid premium and before the date of maturity



## Commission to Agents & Other Intermediaries:

Commission payable to licensed Agent, Corporate agents, Brokers and Insurance Marketing Firms (IMFs) as a percentage of Premium

Premium Payment	1st Year	2nd & 3rd Year	4th Year onwards
Regular Premium (Option I & II)	10.00%	7.50%	5.00%
Single Premium (Option III & IV)	2% of Single Premium		
<b>Bonus Commission</b>			
Regular Premium (Option I & II)	40% of 1st year Commission		
Single Premium (Option III & IV)	NIL		

## Development Officer's Credit:

DO Credit (as a % of the First Year/Single Premium)		
Premium Payment	Sum Assured	DO Credit
Regular Premium (Option I & II)	2 Lakhs to 4.75 Lakhs	60% of the First Year Premium
	5 Lakhs and above	100% of the First Year Premium
Single Premium (Option III & IV)	5% of Single Premium	



## Why Customer should buy?

- Guaranteed Additions @80 per 1000 Sum Assured for inforce policies, **throughout the policy term**
- Guaranteed Additions accrues even for paid up policies
- Lump-sum payment at Maturity with choice to receive maturity in installments for 5, 10 and 15 years
- For financial planning of various needs of the child at different stages of life
- Shorter Premium paying term
- Single premium as a gift to children/grandchildren



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Thank You

For further details:

Refer to LIC's Amritbaal Life brochure

Meet your LIC Agent or visit [www.licindia.in](http://www.licindia.in)

Central Office  
Marketing Dept.

