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भारतीय जीवन बीमा निगम

LIFE INSURANCE CORPORATION OF INDIA

Ref:Mktg/ZD/06/2014

20.03.2014

To,  
**All the Zonal Managers (I/C), Sr. Divisional Managers (I/C), Director  
MDC, Principal ZTCs, Audit Centers and Inspection Deptt.**

**Re: Modification in Scheme of Advances for Agents,2001**

The following modification in the Scheme of Advances for Agents, 2001 (as amended from time to time) has been approved by the competent authority:

**1. Grant of Advances to Agents for Fast moving conveyance (II and IV Wheelers):**

Existing Condition	Modified Condition
Though there is no restriction on the number of times for granting of an Advance/loan for purchase of vehicles to the agents during their whole agency period, the first <b>four</b> Such advances will only be interest-free for the eligible club members.	Though there is no restriction on the number of times for granting of an Advance/loan for purchase of vehicles to the agents during their whole agency period, the first <b>six</b> such advances will only be interest-free for the eligible club members.

All other provisions, instructions, terms and conditions governing grant of various advances under the Scheme of Advances 2001, issued from time to time shall remain unaltered. This circular has immediate effect.

**Executive Director (Marketing/PD)**