

UNDERWRITING NOTES FOR NB DEPTS (UPDATED up to: 06.03.2015)

LIC's Plans In Force

Plan	Name of the Plan	Actual S.A	Type	Min. S.A.	Entry Age	Introduction
189	New Jeevan Akshay VI	Nil	Annuity	1,00,000	30 to 85	15/05/12
814	New Endowment	Basic S.A.	With Profits	1,00,000	08 to 55	03/01/14
815	New Jeevan Anand	1.25 times of B.S.A.	With Profits	1,00,000	18 to 50	08/01/14
816	New Bima Bachat	B.S.A. Less Sgl	LoyaltyAddition	35000	15 to 66	07/01/14
817	SinglePremiumEndowment	B.S.A. Less Sgl	With Profits	50000	90days to 65	01/01/14
818	New Jeevan Nidhi	Basic S.A.(R) B.S.A. Less Prem(Sgl)	G.A. + With Profits	1,00,000(R) 1,50,000(Sgl)	20 to 58(R) 20 to 60(Sgl)	27/01/14
819	New Jeevan Mangal	Basic S.A.	Micro	10000	18 to 55	09/01/14
820	New Money Back 20 years	1.25 times of B.S.A.	with profits	1,00,000	13 to 50	06/01/14
821	New Money Back 25 years	1.25 times of B.S.A.	with profits	1,00,000	13 to 45	06/01/14
822	New Anmol Jeevan II	Basic S.A.	Without Profit	6,00,000	18 to 55	03/02/14
823	New Amulya Jeevan II	Basic S.A.	Without Profit	25,00,000	18 to 60	03/02/14
825	LICs E-Term	Basic S.A.	Without Profit	25,00,000	18 to 60	16/05/14
826	Jeevan Shagun	9 X Sgl (Tab.prem.)	LoyaltyAddition	60,000 (M)	08 to 45	01/09/14(90days)
827	Jeevan Rakshak	Basic S.A.	LoyaltyAddition	75000	08 to 55	19/08/14
828	Varistha Bhima Pension	Nil	Annuity	6000 (P)	60 to No limit	15/08/14
829	Bhagya Lakshmi	Basic S.A.	Micro	20000	18 to 55	29/12/14
830	Limited Prm. Endowment	1.25 times of B.S.A.	With Profit	3,00,000	18 to 62	09/12/14
831	Jeevan Sangum	9 X Sgl (Tab.prem.)	LoyaltyAddition	75,000 (M)	06 to 50	04/03/15(90days)
832	New Children money back	Basic S.A.	With Profit	1,00,000	0 to 12	04/03/15
833	Jeevan Lakshya	Basic S.A.	With Profits	1,00,000	18 to 50	12/03/15
904	JEEVAN AROGYA	M.S.B.	Non-linked Health	1,000 (IDB)		16/11/13
Rider	Accidental Death & Disability benefit	Rider S.A.	Rider	10000	18 to 70	02/01/14
Rider	Term Assurance Rider	Rider S.A.	Rider	1,00,000	18 to 60	03/11/14
Rider	Premium waiver Benefit	Total premium - FP	Rider to 832	-NA-	18 to 55	04/03/15

R = Non single regular mode, Sgl =Single premium. M= Maturity S.A., P= Annualised Pension,

IDB=Initial daily benefit , MSB=Major surgical benefit, B.S.A.=Basic Sum Assured,

Actual S. A. is basis for calculating SUC which decides ME's limit, Special Reports, MHR limit, UW authority.

PROCESSING OF HIGH SUM ASSURED CASES

- 1) When SUC is more than Rs.25 lacs, special MHR in 3251(A&B) to be submitted by authorized officials.
- 2) Previous policy file, if in lapsed condition within last 3 years, files to be sent with revival requirements.
- 3) Income proof like PFQ, IT returns etc. for 3 years and computation of income statement attested by life to be assured and MHR giving official.
- 4) Maximum allowable (total rated up insurance) is to be calculated by way of "age related factors – 25 times to 10 times". An increase in allowable sum assured to a maximum of 20% of the eligibility may be considered only if MHR (F.No.3251 A&B) of MM/ SDM/ CM are sent along with the proposal itself.
- 5) In case of NRI, Nationality, City and Country of residence to be mentioned. NRI Qr, Passport with immigration stamps to be given.
- 6) Any serious **illness/deformity** though mentioned in proposal and also in medical reports must also be reflected in ACR/MHR.
- 7) In known cases of diabetes and hypertension, Physician's Report Part I & II must be sent along with proposals.

EXTRA PREMIUMS FOR SUB-STANDARD LIVES

The extra premiums for EMR Classes , wherever allowed, may be obtained as a multiple of the extra premium for EMR Class-I as given below :

LIFE PLANS- C.O. Cir. Ref : ACTI/1548/4 dated. 10th December 1994 may be followed.

It may be noted that the rule regarding the minimum extra premium of Rs.1.50%0 sum assured is withdrawn. The extras have been reduced substantially. Hence, the prospective clients should come forward to make full disclosure of personal and family history. Now actual extra is to be charged in all cases by multiplying by the respective factor of the EMR class.

EMR	20-35	40-60	65-85	90-120	125-170	175-225	230-275	280-350	355-450	455-550
CLASS	I	II	III	IV	V	VI	VII	VIII	IX	X
Factor	1	2	3	4	6	8	10	12	16	20

HEALTH PLAN -

Under Health plan EMR Classes are allowed up to four (IV) only. (ie. HE+OE)

EMR	Up to 20	21-35	36-60	61-75	76-100
Class	Std	I	II	III	IV
Factor	NA	1	2	3	4

MHR LIMITS FOR VARIOUS AUTHORITIES

SL	AUTHORITY	MHR LIMIT	SL	AUTHORITY	MHR LIMIT
1	DSE completed 1 year & above	2 Lacs	8	CLIA (ZM'S CLUB)	75 Lacs
2	DSE completed 2 year & above	3 Lacs	9	CLIA (CM'S/ CORPORATE CLUB) DEV OFFICER	1 Crore
3	Authorised/ Direct/ career/SSE	5 Lacs	10	S. B. A.	1. 50 Crores
4	DISTNGD & BM'S CLUB	10 Lacs	11	ABM(SALES)	2 Crores
5	DM'S CLUB	20 Lacs	12	BM/SB/CM I/C	5 Crores
6	ZM'S CLUB/ F.S.E.	30 Lacs	13	MANAGER (SALES)	Up to 10 CRs
7	CM'S CLUB/ RETIRED EMPLOYEES/CLIA(DM'S CLUB)	50 Lacs	14	MARKETING MANAGER	10 Crs & Above

- MHR is necessary for all NM(Gen) cases.
- MHR is generally not necessary for SA up to 1 Lacs (SSS cases).
- For SUC in excess of 25 Lacs MHR should be in Form No. 3251 with Annexure A&B.
- MHR by DM club agent & above is must for Female category III with NSAP
- Form No 3260 will be submitted by DO/CLIA in case of non-std age proofs.
- MHR by DO / ABMS /BM is necessary (a) if Life to be assured is relative to agent (b) If agent knows LA very recently (say less than a month or so)

(Please refer co cir Actl/1865/4/203.2003, Actl/1994/4/1.3.2005, U&R/19/2008/1.7.2008, U&R/85/2013.)

Differential Underwriting

Differential Underwriting is to take care of adverse claim experience of certain agents who show visible adverse early claim history . NB module to flash Watch listed Agents at Registration Stage.

Rules for Differential Underwriting

- 1) 100% implementation of KYC norms.
- 2) Non Medical (General) business disallowed.
- 3) Certificate of leave availed on medical grounds for last 5 years from Employer mandatory(NMS cases).
- 4) TPA compulsory for medical and special reports irrespective of SA.
- 5) Minimum 10% recheck up at Branch Offices compulsory.
- 6) MHR should be by official one step higher than specified authority.
- 7) Only standard age proof acceptable.
- 8) Hand delivery of policy document not allowed.

INSURANCE ON NON-RESIDENT Indian's (NRIs)

NRIs: Is a Citizen of India temporarily residing in the country of present residence and holding a valid Passport issued by the Govt of India. NRI should not be a Green Card holder. He/she should not have applied for or planning to apply for green card in the near future. Foreign Nationals of Indian Origin are not to be treated as NRIs for the purpose of Insurance.

WHEN INSURANCE CAN BE GIVEN TO NRIs ?

ON VISIT TO INDIA:-

Insurance cover is canvassed in India & all formalities completed during his/her stay in India.

SUM ASSURED LIMIT:-

Restrictions as per Plan and Residence group(countries) will apply.

NON-MEDICAL SPECIAL :- Applicable to NRIs residing in the revised residence Group V, VI & VII. The same procedure as Indian lives with separate limits. (copy of passport called for)

MEDICAL:- Same procedure as Indian lives(copy of passport called for)

MAIL ORDER BUSINESS (MOB):-

Where all or some of the formalities completed in their present country of residence.

SUM ASSURED LIMIT:- Minimum Sum Assured – Rs. 2 Lacs - - - Maximum Sum Assured – Rs. 1 Crore.

NON-MEDICAL SPECIAL:- Allowed only if the Agent visits the present country of residence of NRI .

MEDICAL:- Proposal form must be witnessed (with seal) by one of the following after verifying Passport. (1st page of passport must be submitted along-with proposal papers)

- Designated official of the local Indian Embassy or
- Other Indian Diplomatic Representative or
- Notary Public or a Justice of Peace or
- Medical examiner or Banker
- In case of Students – By the Dean/Principal of his/her college or the Medical Examiner.

MEDICAL EXAMINATION AUTHORITY

SUM ASSURED	MEDICAL REPORT FROM
2 – 5 Lacs	Graduate Doctor with 5 years standing
5 – 10 Lacs	Graduate Doctor with 10 Years standing
10 – 24.99 Lacs	Post Graduate Doctor with 5 years standing
25 Lacs & Above	Post Graduate Doctor with 10 years standing

- **SPECIAL MEDICAL REPORTS:-** Same procedure as Indian lives(copy of passport produced)
- MHR by Agent for Mail Order Business as per Annexure-2
- **SPECIAL QUESTIONNAIRE OF NRI**-by the Dean/Principal for Students, Employer for Employees in Annexure-3 (If the Agent does not visit the country of residence of NRI)
- **QUESTIONNAIRE BY NRI** in Annexure-4.
- Proposals from NRIs residing in certain Countries are not to be entertained.
- Residence Extra is to be charged in respect of III to VI Group of the Countries.

FOREIGN NATIONALS OF INDIAN ORIGIN

- **RECLASSIFICATION OF COUNTRIES:-** As per revised groups given in Annexure-A (see next page)
- **PLANS ALLOWED(Group III to VI):-** All plans Excluding Tab Nos term ins. plans 822, 823, 825, 827 and pension plans 189, 818, 828 & Rider -Term Assurance . Ie -814,815,816,817,820,821, 830, 831,833 are allowed. (Group I & II)-Single premium plans 816, 817, 818 only allowed.
- **PLANS ALLOWED(Group VII):-** Same as Indian resident. (Group V & VI) - 832 is also allowed.
- **Maximum Sum Assured:-** On par with NRIs
- **NON-MEDICAL SPECIAL:-** Allowed as applicable to NRIs in the revised residence groups V,VI & VII.
- **Juvenile lives and Housewives-** Allowed as applicable to NRIs in the revised residence groups V,VI & VII.
- **HEALTH INSURANCE:-** Allowed Tab 904 as applicable to NRIs.
- **MAIL ORDER BUSINESS:-** Not allowed as per the existing practice.

(Please refer co cir. Actl/1923/4 dated 19.12.2003 and U&R/66/2012 dated 03.02.2012)

GENERAL POINTS while underwriting NRIs & FNIO

- Juvenile Lives and Housewives allowed residing in revised group V,VI & VII countries only.
- Residence rating mentioned under Residence Group III to VI Applicable to Class I occupations like Managerial, skilled, Desk jobs.
- Proposals for high S.A(above 25 lacs) will be considered only from persons employed in class I occupations.
- Residence rating for class II occupations such as semi skilled, unskilled, high occupational risk, excessive traveling, will be 1.5 times of Residence extra for respective group of country.
- Proposals from Class II occupation attracting health extra class III and above are to be regretted
- Key man, Employer Employee, business cover are not allowed.
- Residence Extra should not be charged for occasional visits to group I to VI Countries & stay in that country is less than 3 months.

Total Residential extra chargeable = Standard extra rate >< Rated up for semi skilled/unskilled(1.50 times) ><Rated up factor(if limited term plans like 820,821,830plan)>< Actual S.A(1.25 times of Basic S.A in % like plans 815,820,821,830)

Example: Non graduate- Office assistant, Resident of Namibia, with plan Limited Endmt. 830-16-(9) for Basic S.A. 3 Lacs, **Total Residential Extra chargeable is = 4><1.50 ><1.50 ><(1.25 ><300) = Rs 3,375.00 (yearly)**

ANNEXURE 'A' (REVISED RESIDENCE GROUPS) RESIDENCE GROUP-I (18 COUNTRIES)

AFGHANISTAN-BURUNDI-CHAND-DEMOCRATIC REPUBLIC OF THE CONGO (ZAIRE)-CHECHEN REPUBLIC-HAITI-IRAN-IRAQ-ISRAEL(WESTBANK,GAZA,JERUSALEM)-LIBERIA-NORTH KOREA PAKISTAN-PALESTINE-SOMALIA-SUDAN-WESTERN SAHARA-YEMEN-ZIMBABWE.

- NRIs and FNIOs are allowed without any residence Extra.
- Tab No. 816, 817, 818 with Single premium Mode only allowed.
- Maximum policy term of 15 years. & Maximum Sum Assured of Rs. 10 Lacs.
- All Pension Plans without life cover without any residence extra allowed to NRIs but not to FNIOs.

2. RESIDENCE GROUP-II (39 COUNTRIES)

ANGOLA-ALBANIA-ALGERIA-AZERBAIJAN-BOSNIA-C AFRICAN REPUBLIC-COLOMBIA-COMOROS EI SALVADOR-EQUATORIAL GUINEA-MALABO-ERITREA-ETHIOPLA-GEORGIA- GUATEMALA GUINEA-GUINEA BISSAU-IVORY- COAST – KYRGYZSTAN – MACEDONIA -MADAGASCAR -MALL -MONTESERRAT-NIGER-NIGERIA-PAPUA NEW GUINEA-RUSSIA(UFA/BASHKIRISTAN/CHECHNIYA/ OSSETLA)-RWANDA-SENEGAL-SIERRRA LEONE-SOLOMON ISLANDS -SWAZILAND -TAJIKISTAN -TANZANIA-TOGO-UGANDA-UZBEKISTAN-VENEZUELA(REMOTE AREAS) -YUGOSLAVIA(SERBIA) -ZAMBIA.

- NRIs and FNIOs are allowed without any residence Extra.
- Tab No. 816, 817, 818 with Single premium Mode only allowed.
- Maximum policy term of 15 years. & Maximum Sum Assured of Rs. 25 Lacs.
- All Pension Plans without life cover without any residence extra allowed to NRIs but not to FNIOs.

3. RESIDENCE GROUP III (29 COUNTRIES)

BENIN-BOTSWAN-GABORONE-BURKINA FASO CAMBODIA-CAMEROON-DJIBOUTI-ECUADOR-GABON-GAMBIA-GHANA-GUYANA-HONDURAS-MOZAMBIQUE-JAMAICA-KAZAKHASTAN-LAOS- LESOTHO-MALAWI-MAURITANIA-MICRONESIA-MOLDOVA-MONGOLIA-MYANMAR (BURMA)-NAMIBIA-NICARAGUA-PARAGUAY(REMOTE AREAS)-PERU(OTHER CITIES)-SURINAME-TIBET (CHINA)

NRIs and FNIOs will be allowed cover with residence Extra of Rs. 4%for maximum rated up SA of Rs. 50 Lacs.

- Plans allowed other than 827, 832 & Pure term insurance (Tab Nos 822, 823, 825,Term rider,PWB)

4. RESIDENCE GROUP IV (4 COUNTRIES)

ARMENIA- KENYA- LEBANON- TURKMENISTAN.

NRIs and FNIOs will be allowed cover with residence Extra of Rs. 3%for maximum rated up SA of 50 Lacs.

- Plans allowed other than 827, 832 & Pure term insurance (T. Nos 822, 823, 825,Term rider,PWB)

5. RESIDENCE GROUP V (11 COUNTRIES)

BELARUS-BOLIVIA-EGYPT-INDONESIA-MOROCCO- PANAMA- PERU(LIMA)- PHILLIPINES-TUNISIA- UKRAINE- VIETNAM-OTHER.

NRIs and FNIOs will be allowed cover with residence Extra of Rs. 2% for rated up S.A. Of 1 Crore.

- Plans allowed other than Pure term insurance (T.Nos 822, 823, 825,Term rider,PWB)

6. RESIDENCE GROUP VI (6 COUNTRIES)

ARGENTINA(MAJOR CITIES)-COSTA RICA- CUBA- DOMINICAN REPUBLIC-PARAGUAY-MAJOR CITIES- TONGA- NUKUALOFA.

NRIs and FNIOs will be allowed cover with residence Extra of Rs. 1% or max. rated up SA of Rs. 1 Crore.

- **Plans allowed other than Pure term insurance (T.Nos 822, 823, 825, Term rider, PWB)**

Pension plans without life cover without any limit without any R.extra allowed to NRIs, but not for FNIOs.

- **Proposal from residents of LIBYA and SYRIA are to be postponed till further instructions.**

7. RESIDENCE GROUP VII (98 COUNTRIES)

ANDORRA- ANGUILLA- ANTIGUA & BARBUDA- ARUBA- AUSTRALIA- BAHAMAS- BAHRAIN- BANGLADESH- BARBADOA- BELGIUM- BELIZE- BERMUDA- BHUTAN- BRAZIL- BRITISH VIRGIN ISLANDS- BRUNEI- BULGARIA- CANADA- CANARY ISLANDS- CAPE VERDE- CHILE- CHINA- CROATIA- CYPRUS- CZECH- DENMARK- ESTONIA- FALKLAND ISLANDS (UK)- FIJI- FINLAND- FRANCE- GERMANY- GIBRALTAR- GREACE- GREENLAND- GUADELOUPE- GUAM- HONG KONG- HUNGARY- ICELAND- IRELAND- ISRAEL-TEL AVIV- ITALY- JAPAN- JORDAN- KUWAIT- LATVIA- LEICHTENSTEIN- LITHUANIA- LUXEMBOURG- MACAU (PART OF CHINA)- MADEIRA- MALAYSIA(KUALA LUMPUR)-MALDIVES- MALTA- MARTINIQUE (FRANCE)- MAURITIUS- MEXICO- MONACO- NEPAL- NETHERLAND ANTILLES- NETHERLANDS- NEW CALEDONIA- NEW ZEALAND- NORWAY- OMAN- POLAND-PORTUGAL- QATAR- REUNION (FRANCE)- ROMANIA- RUSSIA-MOJAR CITIES-, S KORES- SAUDI ARABIA- SEYHELLES- SINGAPORE- VLETNAM(HO CHI MINH CITY)- SLOVAK REP- SLOVENIA- SOUTH AFRICA (CAPE TOWN- JOHANNESBURG- PRETORIA- BLOEMFONTEIN- DURBAN)- SPAIN- SRI LANK- ST LUCIA- ST MARTIN(FRANCE & HOLLAND)- ST VINCENT AND GRENADINES- SWEDEN- SWITZERLAND- TAIWAN- TRINIDAD & TOBAGO (TT)- TURKEY- TURKS AND CALCOS- U.A.E- UK- US VIRGIN ISLANDS- USA- VENEZUELA CARACAS.

- **All plans including Term Rider , PWB allowed (Except 825) without any residence extra in accordance with existing guidelines applicable to NRIs.**

(Please refer co cir U&R/66/2012 dated 03.02.2012,U&R/84/2013 dated 8.3.2013)

FINANCIAL UNDERWRITING

AGE	MULTIPLE of average income for last 3 years	These multiples are applicable to Male and Female cat-I & II lives only.
Up to 35 Years	25 Times	Additional multiple of 10 Times of average annual income for age group 36-50 & 15 times up to age 35 are allowed under Sangam 831
36 to 45 Years	20 Times	
46 to 55 Years	12 Times	
56 & Above	10 Times	Interpolated factors for a specific age may be applied to allow favorable maximum SA
Minor & Non-Earning Major children up to Age 25 Years	Separate 10 Times of Proposer's average annual income (Sub to max SA applicable)	

(Please ref: co cir U&R/47/2010 dated 18.03.2010, U&R/85/2013 dated 8.3.2013)

TRSA (Existing+Proposed)	INCOME PROOF REQUIRED
Up to 15 Lacs.	As per Proposal form and MHR wherein income declared is sufficient.
Above 15 to 25 Lacs.	Personal Financial Questionnaire (PFQ) in lieu of any other standard income proof.
Above 25 Lacs.	*ITR for 3 yrs. filed in the Country of residence duly attested by DM & above Club Agents/DO/ABM(s)/BM. OR * Salary Certificate from proposer's Employer OR * Copy of the Employment contract with bank account statement with latest 3 months salary credit. OR * Audited balance sheet and Profit & Loss A/c of the Firm if he is a Businessman.

(Please refer for details CO Cir. Ref: Actl/CUS/ 1854 & 2104)

'FINANCIAL POWERS' AT VARIOUS OFFICES – SUC -In Lacs.

Authority	Branch/SSO		D. OFFICE			Z.OFFICE		C. OFFICE	
	NonMedical &Medical Std	Medical Sub-Std (*)	Non- Medical	Medical		Medical		Medical	
				Std	Sub-Std (@)	Std	Sub- Std(#)	Std	Sub-Std
HGA	3	1.5	4	4	2	10	10	-	-
AAO	7	3.5	10	10	5	25	25	50	50
AO	10	5	15	15	7.5	40	40	75	75
BM /SBM/ M(ADM)	15	10	20	30	15	50	50	100	100
CM /BMC) / Secy.DM /DM	20	15	20	35	20	75	75	200	200
SDM / DM I/c/ RM(Actl)	-	-	20	40	25	100	100	300	300
ZM I/c /CHIEF/DIRECTOR	-	-	-	-	-	150	100	>300	>300

- * ..(BO) By build up to CI 3 EMR only. Other health extra branch should not underwrite (B0) Healthplan (904)up to EMR +75 Total extra morbidity (for Over weight+Occupation extra).
- @ ... (DO) Up to CI III EMR 25 lacs , For CI “IV & V” EMR 20 lacs , For CI VI EMR 15 lacs & CI VII & above EMR Refer to ZUS/CUS . Health plan (904)up to EMR 100(HE+OE) with ONE exclusion
- # ... (ZO) Up to CI III EMR 100 lacs , For CI “IV & V” EMR 75 lacs , For CI VI EMR 60 lacs & CI VII & above EMR 25 lacs . Health plan (904) up to EMR 100(HE+OE) with TWO exclusion
- Not applicable under e-term plan . Branch should not underwrite special reports / medical questionnaires / Residence extra, NRI with Occupational extra.
- SBA under e2e can underwrite up to SUC 5 lacs (up to TRSA 15 lacs) under Non medical/ Medical (no-special report/ questionnaire) with STD Age Proof, at OR Without any adverse(Personal, family, occupational, etc.)
(Please refer CO cir U&R/107/2014/15.05.2014)

INSURANCE ON 'MINOR LIVES' (RISK PLANS) & 832.

SUC	AGE GROUP (LBD)			
	Up to 4	5 to 9	10 to 17	RESTRICTIONS
Up to 8,00,000	No medical, latest School cert. if attending.	No medical, only Height Weight in ACR required. & latest School going proof is required.	No Medical, only Height Weight in ACR & latest School going proof is required.	1) T-814,816,817,820,821,827, 832 Standard Lives only. 2) Sub standard lives under other than 827 Plan beyond Standard rang of Build Chart should be sent to CUS. 3) LA should have good physique. 4) CI. 10(a) to be imposed. 5) No parent insurance is required for SA up to 5 lacs , & SA up to 10 lacs if PWB opted and allowed. 6) Family History-Parent Insurance & Socio-economic status should satisfactory. 7) TRSA above Rs. 1 Crore sent to CUS along with MM/SDM's special Recommendations. 8) Recent photograph of child is must. 9) Child aged more than 5years must be attend school/college & latest progress report is insisted upon.
8,00,001 to 25,00,000	No medical, Immunization record, latest School cert. if attending.	No medical, only Height Weight in ACR& latest School going proof is required.	Juvenile FMR, & latest School going proof is required.	
25,00,001 to 49.99,999	Juvenile FMR, Immunization record & copy of latest School cert. if attending.	Juvenile FMR.& latest School going proof is required.	Juvenile FMR, & latest School going proof is required.	
50,00,000 to 1 Crore	Juvenile FMR, Immunization record & copy of latest School cert. if attending.	Juvenile FMR, ECG, Haemogram, S.Creatinine, RUA, Elisa for HIV, Hbs Ag & latest School going proof is required.	Juvenile FMR, ECG, Haemogram, SBT-13, RUA & latest School going proof is required.	

(Pl. refer for details CO Circular ref: Actl/2090/4 dated 1.11.2006 and Actl/2104/4 dated 6.3.2007, U&R/25/2008 dated 4.12.2008, U&R/84/2013 dated 8.3.2013)

INSURANCE ON "PHYSICALLY HANDICAPPED" LIVES

- CONDITIONS:-** 1.Life to be proposed should be a Major life and gainfully employed (with Income)
 2.If life to be proposed is minor – No risk plans.
 3.Special MHR(NB 56 PH) from DO/ABM(S)/BM along with additional requirements.

GROUP	RISK CLASIFICATION	Underwriting AUTHORITY	ADDITIONAL REQUIREMENT
I Accident, non - progressive	With loss of ONE limb (including eye, ear)	B.O	Deformity Qr,
	With loss of one more than One Limb (including with loss of both eye, ears)	DO /ZUS CUS	Deformity Qr, Discharge Summary & CNS Qr
II Cerebral - Palsy	Can walk without aid, no history of epilepsy, no mental retardation (with 2 or less limbs involved)	D.O	Deformity Qr, Discharge Summary & CNS Qr
	History of epilepsy, mental retardation, wheel chair dependent(2 or less limbs)	CUS	Deformity Qr, Discharge Summary & CNS Qr
III POLIO	Slight to moderate paralysis, localized, little or no functional disability, moderate to severe paralysis, dependence on crutches/calipers for locomotion	D.O	Deformity Qr, Discharge Summary & CNS Qr
	Severe paralysis, complete dependence on wheel chair, any complications like Abnormal Renal functions, urinalysis or respiratory impairment	ZUS/CUS	Deformity Qr, Discharge Summary & CNS Qr.
IV Muscular.	Muscular Dystrophy	CUS	Deformity Qr, Discharge Summary & CNS Qr
.V Congenital – present since Birth cause unknown	With loss of one limb (including ear – non progressive)	D.O	Deformity Qr.
	With loss of one eye	B.O	Deformity Qr.
	With loss of more than one limb (including ear/eye progressive/ non progressive with congenital blindness due to small pox, chicken pox but not due to any diseases , loss of both ears- Deaf & Dumb due to Otosclerosis and Dwarf	DO /ZUS CUS	Deformity Qr, & CNS Qr + Full size Photograph
VI Diseases	With loss of one or more limbs due to diseases like, Diabetes, Peripheral vascular diseases, Stroke, Paralysis,CVA (cerebrovascular accident) TIA (transient ischemic attack), Any known diagnosis / infections and Nervous disorders,	ZUS/CUS	Deformity Qr, other requirements depending of diseases.

(Please refer for details CO Cir ref:Actl/2089/4 dated 31.10.2006 and revised DMR guidelines)

VALIDITY PERIOD OF VARIOUS REPORTS(Medical & Spl Reports)

SL	EVIDENCE OF HEALTH	VALIDITY - STD LIVES	VALIDITY--- SUB-STD LIVES
1	Declaration of Good Health (DGH)	3 Months (All Categories)	3 Months for Male & Female lives
2	Full Medical Report (FMR)	12 Months	6 Months
3	Proposal Form	6 Months	6 Months
4	Special Medical Reports	12 Months	6 Months
5	HIV Test	6 Months	6 Months

NO FMR FOR SUBSEQUENT PROPOSALS (PP) Provided :-

1. Original FMR is valid as per our rules (see above)
2. Sum Proposed for fresh proposal is up to 5 Lacs.
3. Doctor should have sufficient limit including SA for subsequent Proposal.

(Pl. refer CO Cir.ref: Actl/1992/4 dated 21.2.2005 and U&R /51/2010 dated 3.11.2010)

**MINIMUM WAITING PERIOD FOR VARIOUS DISEASES
(POSTPONEMENT PERIOD)**

Impairment	Waiting Period	Authority	Impairment	Waiting Period	Authority
Abortion	3 Months after the date of operation	DO	Hydrocele	Until fully recovered	DO
Anaemia moderate/ severe	Until fully investigated	DO/ZUS	LSCS with tubectomy	Scar healthy	BO
Appendicitis	Until full recovery , scar healthy	BO	LSCS without tubectomy	3 Months since operation	DO
				>1 Year-- Scar healthy	BO
Bell's Palsy	3 months since onset of symptoms	DO	Tubectomy	Scar healthy & no other impairment	BO
Colitis Amoebic	3 months	DO	Hysterectomy	3 months since operation	DO
Epilepsy	One year from first attack	DO	Orchitis	Till fully cured	DO
Epididymitis	Postpone till fully cured	DO	Menorrhagia	Until investigated	DO
Encephalitis	3 months since last symptom	DO	Narcoleptic syndrome	6 months since onset of symptoms	DO
Gynacomastia cause unknown	One year since diagnosis	DO	Meningitis	6 months(since fully recovered)	DO
Gonorrhoea	Postpone till cured	DO	Osteoporosis	6 months since fracture	DO
Hepatic Abscess	6 months since full recovery	DO	Mastoiditis (no residuals)	One year(since surgery)	DO
Hepatitis A&E	3 months since recovery	DO	Scleritis	Until fully recovered	DO
Hernia	3 months since operation	DO	Tonsillitis	fully recovered & no other impairment	BO

UNDERWRITING OF LIC'S JEEVAN AROGYA (T.NO. 904)

N M Special & NMG(Professionals)		NON-MEDICAL(Gen) to Others	
AGE	SUC	AGE	SUC
18-45	5 Lacs	18-35	5 Lacs
46-50	4 Lacs	36-50	2 Lacs

(1). S.A for MSB under plans 901,902 & 903 for 2 full years will be clubbed. (TRB S.A should not be added for SUC under Health) (2). Age proof: Standard and NSAP-I only allowed. (3). Female all categories allowed (4). Housewives (w/o Income) can be the P.I and allowed equal to Spouse's cover, but not exceeding Rs. 5 Lacs. Without spouse's cover maximum 2 lacs can be allowed. (5). Pregnant Female can be offered cover up to 24 weeks with latest Gynecologist consultation & investigation reports. (6). Widows (with no proof of income) can be considered as Principal insured up to Rs. 2 Lacs. (7). Maximum Health Insurance to one life either as Principal Insured or as Beneficiary should not exceed Rs. 10 Lacs. (8). Avocation risks are to be excluded. (9). NRIs allowed residing in countries excluding countries falling under group I&II without any residence extra.(Benefits are payable only if the hospitalization and treatments are taken in India. (10). KYC & AML norms are to be complied with. (11). Financial Underwriting- Proof of Income not to be insisted. (12). Passport size Photos, Physical measurements, Identification marks and other details of all lives are required.

S.U.C	SPECIAL Reports For Different AGE AT ENTRY (LBD) Under 904				
	UP to 35 Yrs	36 to 45 Yrs	46 to 50 Yrs	51 to 55 Yrs	>55 Yrs
Up to 2 Lacs	NIL	NIL	NIL	FMR,FBS,RUA	FMR,FBS, RUA,ECG, S.Creatinine
2,00,001 to 4,00,000	NIL	FMR,FBS, RUA	FMR,FBS,RUA	FMR,FBS, RUA,ECG, S. Creatinine	FMR,FBS,RUA,ECG, LFTs Lipidogram,S.Creatinine,HbSag, Haemogram, HBA1C
4,00,001 to 500,000	NIL	FMR,FBS, RUA,ECG, S. Creatinine	FMR,FBS, RUA,ECG, S.Creatinine	FMR,FBS,RUA,ECG, Lipidogram, S- Creatinine, LFTs, HbSag, Haemogram, HBA1C	FMR,FBS,RUA,ECG, Lipidogram,S.Creatinine, LFTs, HbSag, Haemogram, HBA1C, CTMT
Above 5,00,000	FMR, FBS, RUA, ECG, S. Creatinine	FMR,FBS, RUA,ECG, S. Creatinine	FMR,FBS,RUA,ECG , Lipidogram, S.Creatinine, LFTs, HbSag, CTMT Haemogram, HBA1C	FMR,FBS,RUA, ECG,Lipidogram,CTMT S.Creatinine, LFTs, HbSag, Haemogram, HBA1C,	FMR,FBS,RUA,ECG, Lipidogram,S.Creatinine, LFTs, HbSag, Haemogram, HBA1C CTMT

(Please refer co cir. U&R/91/2011 dated 14.11.2013)

	Employer-Employee Scheme	Keyman / Partnership Insurance
Plans allowed	Plans offered could be <u>all plans including term insurance & Health plan</u> also.	Plans offered should be <u>term insurance</u> only.
Lives allowed	* It is not necessary that all the insurable employees of the employer be covered under the scheme. * Employee, his/her spouse and minor children are allowed	* Insurance Proposed by the company on the life of any of its directors/Partner who is a keyman * There can be more than one keyman in a company * All the directors/Partner need not be proposed under KMI
Calculation of max. allowable S.A.	# Income proof of the L.A. as max. insurance is allowed as per his eligibility. # Under no circumstances company is making losses	# If Key man having shareholding in the co. / key partner in a partnership firm – 5 times of avg net profits or 3 times of avg gross profits whichever is lower. # If Key man not having any shareholding / key employee of a proprietary or partnership firm-10 times of his avg annual salary. # Under no circumstances company is making losses
Requirements	Copy of the company/firm's resolution for taking the insurance cover on employees with list of employees and their beneficial holding in the company/firm.	Copy of Memorandum & Articles of Association Certified true copy of Board Resolution containing, S.A. desired, Plan & Term, Name & Signature of the person who is authorized to complete the proposal.
Requirements	A letter from the company/firm in its letter head duly signed by the authorized person containing the following (a) The Object of taking insurance (b) Restriction the company/firm desires to impose on surrender/loans (c) Undertaking that the policy will be assigned to employee immediately on issue. (d) Declaration that this letter form the part of the proposal dated _____	a) MHR in prescribed form by Manager Sales/ Marketing Manager. b) Qr. Form showing details of income & insurance by the Keyman c) Consent for endorsement. d) Proposal form 340
Shareholding limit	Employee / Keyman/ Partner , Shareholding of the L.A. not exceeding 51% and family shareholding not more than 70%.	
Common Requirements	(1).Income proof of firm for last 3 years with PAN certificate if registered. (b.)Partnership deed for partnership firm.(c.) Authorization given to a partner or employee to transact business on its behalf along with identity proof of such person.	(2).KYC of Company/Firm (a.) Registration

Occupational Ratings

Exclusion Clause

If a life to be assured **does not want to pay occupational extra**, his proposal can be considered without charging occupational extra subject to imposing the following **Exclusion Clause No. 86:**

“Notwithstanding anything within-mentioned to the contrary, it is hereby declared and agreed that if the death of the life assured shall occur as a result of or from any cause arising out of the life assured engaging in the hazardous occupation, the amount payable under the policy shall be limited to either-

i) A sum equal to the total amount of premiums (exclusive of extra premiums) paid under the policy, without interest, less any sums paid by the Corporation in respect of bonuses in cash, portions of sum assured, or ii) The surrender value of the policy, whichever shall be the greater but shall not exceed in any case the amount which would otherwise have been payable at death.”-----

Double Accident Benefit (DAB), Permanent Disability Benefit (PDB) and Extended Permanent Disability Benefit (EPDB) Whenever occupational extra is chargeable, DAB, PDB and EPDB will be allowed subject to imposing **Clause 85**. The wordings of Clause 85 are reproduced below for ready reference.

“Notwithstanding anything within-mentioned to the contrary, it is hereby declared and agreed that Double Accident Benefit including Extended Permanent Disability Benefit and Disability Benefit shall not be applicable if the death or disability of the life assured shall take place as a result of accident while the life assured is engaged in the hazardous occupation”-----

Rate of O.E. to be charged in respect of persons engaging in various **hazardous** occupations are as follows

Occupation Type	Occupational details	O. E % SA	
Amusement & Sports	Horse racing jockeys (flat racing)	Rs. 5.00	
	Jockeys (hurdles), Riding Boys	Rs. 5.00	
	Gentleman Riders, Trainers of horses, Syces	Rs. 5.00	
	Movie Picture Productions – Stunt Performers, Cinema Stunt actors & coaches	Rs. 6.00	
	Polo Players and Instructors	Rs. 2.00	
	Professional Athletes: Bicycle racers, Pugilists, Boxers, Wrestlers	Rs. 2.00	
	Theatres : Acrobats, trapeze and other aerialists	Rs. 6.00	
	Explorers	Refer to CUS	
Construction	Scaffolder / Steel erector (laborer)	Rs. 2.00	
	Painter (Exterior)	Rs. 2.00	
Civil Aviation	Commercial flying -Pilots holding ‘B’ licence & commercial pilot’s licence and air crew Special features: High risk plans can be allowed with rated up extra or exclusion clause Disability benefit with Clause 61, DAB with Clause 85. Clause 11 – excluding war and aviation risks	On Scheduled passenger airlines – for state owned, private airlines and international airlines	Standard
		On licenced private or company owned planes used for business only, provided landing at the Govt. or public aerodromes only and maintenance service satisfactory	Rs. 6.00
		Engaged in other non-scheduled commercial flying freight carrying service, non-scheduled passenger service, charter and sightseeing flying, photographic work and business type	Rs. 10.00
		Engaged in Crop-dusting	Rs. 6.00
		Flight Instructor	Rs. 10.00
		Test Pilots	Rs. 10.00
	Non-commercial flying	Pilots holding ‘A’ license, Private pilot’s license, flying time <100Hr	Rs. 3.00
		Pilots under Training for A license / private pilot’s license (Reduction in extra may be considered after completion of training)	Rs. 10.00
		Technical ground staff who are required to fly as ground technicians – Flying up to 75 hours in a year	Std
		Flying over 75 hours in a year	Rs. 10.00

Service aviation – Air Force	Rank up to and inclusive of Flying Officer Flight Lieutenants, Squadron Leaders, Wing Commanders & Higher Ranks			Rs. 6.00		
	Pilot Trainees in Air Force (to be reduced to Rs. 10 one year after completion of training)			Rs. 15.00		
	Technical Ground Staff who are required to fly in the course of their duties	Flying less than 25 hrs in a year		Std		
		Flying 25 to 75 hrs in a year		Rs. 3.00		
		Others		Rs. 6.00		
	Paratroopers			Rs. 2.00		
	Persons who have undergone training as paratroopers but not at present attached to paratroop regiments			Std		
	Glider Pilot Regiment Flying			Rs. 8.00		
Air O. P. Unit Flying			Rs. 8.00			
Construction - Tunneling	Air compressor operator, Civil engineer, Engineering geologist, Structural engineer			Standard		
	Dumper shovel driver, Foreman (Above ground), Mechanical shovel driver, Winch driver			Rs. 2.00		
	Conveyor operator, Foreman (Below ground), Manhole maker, Power loader operator, Roof bolter, Timber man,			Rs. 3.00		
	Borer, Driller, Tunnel miner (No explosives), Tunneler (No explosives),			Rs. 4.00		
	Shot firer, Tunnel miner , Tunnel miner's laborer, Tunneler (<u>Using explosives</u>).			Rs. 5.00		
Climbing & mountaineering including Guides	Hill climbing / trekking / tramping/ abseiling/Artificial climbing walls (ACW climbing)			Std		
	Mountaineering and rock climbing – Climbers & Guides			Refer to CUS		
	Everest / K2			Decline		
Drivers	Public carriers (passenger/goods) with national permit			Rs. 2.00		
Manufacture	Acid – Lead burners working in vats or chambers			Rs. 3.00		
	Explosive & Ammunition – salvage and reconditioning department employees			Rs. 2.00		
Marine Industry	Persons employed in Submarines – including war risk		Commissioned Officer....	Rs. 8.00		
			Other rank...	Rs. 11.00		
	Persons employed in Submarines – Excluding war risk (Clause75)		Commissioned Officer.....	Rs. 5.00		
		Other rank.....	Rs. 6.00			
Divers -where period under water exceeds 90 minutes with Clause74 excluding risk of salvaging			Rs. 4.00			
Merchant marine	Persons employed on ships carrying oil and other inflammable products			Rs. 2.00		
Motor cycle sport -Circuit racing Closed, restricted or national events	Engine Capacity	Events per annum	Ratings	Engine Capacity	Events per annum	Ratings
	≤ 125 cc	1 to 12	Rs. 2.00	≥ 350 cc	1 to 6	Rs. 4.00
		13 to 30	Rs. 4.00		7 to 12	Rs. 8.00
	150 to 300 cc	1 to 6	Rs. 2.00		13 to 20	Rs. 10.00
		7 to 12	Rs. 4.00		21 to 30	Rs. 15.00
		13 to 20	Rs. 6.00			
		21 to 30	Rs. 10.00			
International events (Individual Consideration)					CUS	

Mines	Employees working for more than 18 hours per week underground (only Endowment & whole life plans), underground rescue workers, short firer in colliery	Rs. 2.00
Oil & Natural Gas	Oil and Natural Gas Industry -Drilling assistant, Fire fighter, Connecting mechanic, crane operator, Top-man, Rigman, Derrickmen, Roughneck roustabout (not handling explosives)	Rs. 2.00
Sewers & Sewage Disposals	Labourer & Cleaner, inspector of underground Duties	Rs. 5.00
	Steeple Jack	Rs. 6.00
Aviation (private)	Includes private and club aviation; a large percentage of private pilots fly with an aviation club. Most of the private and club aviation is undertaken in single-engine monoplanes or helicopters, usually weighing below 2,300 kg (5,070lb). The majority of pilots will hold a private pilot's licence (PPL). The minimum qualification period for a PPL is 45 flying hours and most of the pilots take 2 years to qualify. Some pilots also have additional qualifications. Many private pilots fly a minimum number of hours to maintain their licence and in practice have been shown to give up the sport after around 150 hours of flying experience.	CUS
Aviation related sports	Aerobatic flying, Air racing, Autogyros or gyroplanes, Ballooning, Gliding, Hang-gliding, Microlighting, Paragliding and parascending, Parachuting, skydiving and sky surfing	CUS
Diving – sports	All forms of sports diving- Diving as a pastime, for enjoyment and pleasure, Depth record attempts, Caves and pot holes, Internal exploration of wrecks, Diving for treasure or on special expeditions	CUS
Motor cycle sport excluding Circuit racing	Circuit racing, Drag racing, Hill climbs, Off road racing (Grass track, Motocross, Ice racing, Sand racing, Trails riding, Quad biking), Record attempts, Speedway, Sprint events, Veteran and vintage events, Marshals	CUS
Motor sports	The main types of cars used in motor sports are: GT cars, Karting, Mud racing, Single seater, Sports cars, Sports racing cars, Saloon cars,	CUS
Power boat racing	Powerboat racing involves competition between craft usually powered by inboard or outboard internal combustion engines. Racing categories include: Offshore racing, Sports boat racing, Hydroplanes	CUS
Yachting	All types	CUS

Total Occupational extra chargeable = Standard extra rate \times Rated up factor (if limited term plans like 820,821,830plan) \times Actual S.A (1.25 times Basic S.A in % like plans 815,820,821,830)

Example; Exterior painter with plan Limited Endowment 830-16-(9) for Basic S.A. 3 Lacs,
Total Occupational Extra chargeable is = 2 \times 1.50 \times (1.25 \times 300) = Rs1125.00 (yearly).

The occupational questionnaires (Forms used) in respect of persons engaging in various hazardous occupations are General Occupational (LIC03-500), Army Personnel (501), Aviation (Armed Services) (502), Aviation (Civil) (503), Civil Gliding (504), Navy personnel (505), Diving (Armed Services and Commercial)(506), Merchant Marine (507).

Army and Navy Personnel: Risk on the lives of army and navy personnel engaged in military operations in India and abroad is covered without charging extra premium. However, lives of the following four categories will be entertained as per terms and conditions applicable to respective Occupation.

- i. Those who have an intention or liability to engage themselves in aviation, gliding.
- ii. Those who have undergone training as paratrooper or glider.
- iii. Those who have already been selected for being engaged in aviation or for being trained as paratrooper or glider.
- iv. Those who have already been engaged or are likely to be engaged or intend to or are liable to do any work in submarine, minesweeper or mine layer.