



भारतीय जीवन बीमा निगम  
LIFE INSURANCE CORPORATION OF INDIA

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Ref: Mktg./ZD/35/2012

Dated: 19<sup>th</sup> October, 2012

**All Zonal Managers and Sr./Divisional Managers(I/C)**

**Re.: Enhancement of loan quantum under the Agent's (Club Members') Housing Loan Scheme.**

This is with reference to CO circular Ref: HPF/YSP/719 dated 17.01.2003 where in the modifications in the agents' (club members') housing loan scheme were made. It has been decided by the competent authority to enhance the quantum of loan and also revise the rates of interest on the extended loan. As such the point no. 1 of the said circular titled **Quantum of loan** will be replaced as given below.

(A) The maximum loan that can be granted to each agent club member under the scheme will be as under:

Agents Club Category	Basic Loan @ of 5% Interest	Extended Loan @ 9.5% Interest	Total Loan
Corporate Club	8,50,000	9,50,000	18,00,000
CM Club	8,50,000	9,50,000	18,00,000
ZM Club	7,45,000	8,55,000	16,00,000
DM Club	6,45,000	7,55,000	14,00,000

(B) No additional loan over and above the Loan at 5% rate of interest and Extended Loan at 9.5% shall be allowed. If need be the agent may avail further loan from HFL by creating second charge.

(C) The loan shall be repayable by EMI only.

All the other provisions of the said circular Ref: HPF/YSP/719 dated will 17.01.2003 will continue to apply unchanged, however wherever rate of interest for extended loan is shown as 7.5%, the same should be read as 9.5%.

Executive Director (Mktg./PD)