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LIFE INSURANCE CORPORATION OF INDIA

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Ref: Mktg./ZD/16 /2012

29.02.2012

To
All Zonal Managers and
Sr./Divisional Managers (In-charge) of Divisions.

Re: Revision of Club Rules w.e.f. Qualifying F.Y.2010-11-Applicability of transitional arrangements.

The Agents' Club Rules were revised vide CO circular Ref: Mktg./A/ZD/29/2009 dated 22/10/2009 and later modified vide circular Ref:Mktg./ZD/16/2010 dated 27/04/2010. Certain clarifications were issued vide our circular ref: Mktg./ZD/11/2012 dated 13.02.2012. One of the clarifications issued vide circular dated 13.02.2012 as in Para I(b) was as below:

"It is further clarified that an agent who has qualified for a club from the Financial Year 2010-11 (M.Y. 2011-12) through transitional arrangements will not get the benefit of transitional arrangements for F.Y. 2011-12. i.e. the agent will have to fulfill the conditions of continuation in the club as per the new rules from F.Y. 2011-12 (M.Y. 2012-13)."

In the above context, it is clarified as below:

- 1) The restrictions on the applicability of transitional arrangements given in CO circular ref: Mktg./ZD/11/2012 dated 13.02.2012 as in Para I(b) have been removed.
- 2) **The transitional arrangements shall continue to be applicable for two financial years 2010-11 and 2011-2012 as given in the original circular ref: Mktg./A/ZD/29/2009 dated 22.10.2009.**

You are requested to bring these clarifications to the notice of all the offices under your control.

Chief (Mktg.)

8/4