



भारतीय जीवन बीमा निगम  
LIFE INSURANCE CORPORATION OF INDIA

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To All Zonal Managers, RMs(Mktg.) &  
Sr./ Divisional Managers(I/C) of the Divisions.

**Re: Clarification on advances to agents.**

We have been receiving queries from Zones as to whether the VAT component should be included while granting vehicle advance to the agents under the Scheme of Advances to Agents- 2001 as modified in 2010.

In this regard we wish to clarify that VAT component has to be allowed as a part of vehicle advance to the agents under the Scheme of Advances to Agents subject to the ceiling of advance under this head.

Chief (Mktg.)