



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

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Ref: Mktg./ZD/23/2011

10/06/2011

To All Zonal Managers &
Sr./ Divisional Managers(I/C) of the Divisions.

Re: Clarification on applicability of Relaxation Clause during the Transitional period.

Agents' Club Rules w.e.f Qualifying F.Y 2010-11 (M.Y 2011-12) was revised vide C.O circulars Ref: Mktg./A/ZD/29/2009 dated 22/10/2009 and Ref: Mktg./A/ZD/16/2010 dated 27.04.2010. In order to have smooth transition to the revised conditions, Transitional Arrangement was allowed for two financial years 2010-2011 and 2011-2012. The conditions to be fulfilled during the transitional period were detailed in Annexure 1 of the said circular. Clause 6 of the said circular provided Relaxation clause in case of non-fulfilment of First Year Commission and Renewal Commission paid condition for reckoning the club membership which is applicable to the new entrant as well as for continuation in the Club membership.

We are receiving queries regarding applicability of Relaxation Clause during the Transitional period for determining the club membership for M.Y. 2011-12 and M.Y. 2012-13.

In this regard it is hereby clarified that the Relaxation Clause is applicable during the Transitional period for determining the club membership for M.Y. 2011-12 and M.Y. 2012-13.

Chief (Mktg.)