



Actuarial Department, Central Office, 'Yogakshema', Nariman Point,
Mumbai 400 021

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Dept.: Actuarial

Ref: Actl/PS/2136/4

9th April 2008

All HODs of Central Office,
All Zonal Offices,
All Divisional Offices,
All Branch Offices (through D.Os),
Audit & Inspection Depts. Of Zonal Offices,
MDC, ZTCs & STCs.

Re: Rate of interest under various financial transactions for the financial year 2008-09.

This is further to our circular ref: Actl./2107/4 dated 07.04.2007.

We have reviewed the interest rate under all the financial transactions under our policies and it has been decided that the rate of interest under our various transactions will remain unchanged for the financial year 2008-09. The details are given below :

Sr. No.	Type of Transaction	Rate of Interest (%)
1.	Policy Loans	9
2.	Discounted Claims	9
3.	Commutation of Instalments under Educational Annuity Policies	8
4.	Commutation of Income Benefits under Multi-purpose, Guaranteed Benefits under Annuity Policies and unpaid Instalments under Settlement Options	8
5.	Settlement options for Maturity/ Death Claims	5
6.	Minimum Revival charges within 30 days after expiry of the days of grace	8 (subject to minimum of Rs.5/-)
7.	Arrears of premiums for keeping the policies in force	8
8.	Arrears of premiums for Revivals, Alterations and on Age proving higher	8
9.	Dating back the policies	8
10.	Advance payment of premium [including for Jeevan Bharati Plan (Table No. 160)]	5
11.	Delayed payment of claims	8
12.	Discounted Value or Accumulated Value for calculation of Special Surrender Value under Jeevan Saral Plan (Table No. 165)	7.75

13.	Accumulation of Survival Benefits under Jeevan Bharati Plan (Table No. 160)	4
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Executive Director (Actuarial)